



The Initial Valuation For
City of Blackburn
as of October 31, 2022



Table of Contents

	Page
Actuary's Certification Letter	1
Alternate Plans Available	3
Employer Contribution Rates	
Regular Eligibility:	
5-Year Final Average Salary	4
3-Year Final Average Salary	5
Rule of 80 Eligibility:	
5-Year Final Average Salary	6
3-Year Final Average Salary	7
Employer Contribution Dollars	8
Appendix I	
Unfunded Actuarial Accrued Liability	11
Appendix II	
Summary of Financial Assumptions	13
Appendix III	
Summary of LAGERS Provisions	17
Appendix IV	
Benefit Illustrations.....	20
Appendix V	
Age and Service Characteristics of Employees	29
Appendix VI	
Risk Commentary.....	31



December 14, 2022

City of Blackburn
Blackburn, Missouri

Ladies and Gentlemen:

Submitted in this report are the results of the actuarial valuation prepared to determine the employer contribution rates required to support, for your employees, the benefits provided by the Missouri Local Government Employees Retirement System (LAGERS). This report contains the information needed to comply with Missouri State disclosure requirements regarding the adoption of LAGERS benefits by a political subdivision (Sections 105.660 - 105.685 RSMo). This report should not be relied on for any purpose other than the purposes described herein. Determinations of financial results, associated with the benefits described in this report, for purposes other than those identified above may be significantly different.

This report was prepared at the request of the political subdivision and is intended for use by the political subdivision and those designated or approved by the political subdivision. This report may be provided to parties other than the political subdivision only in its entirety and only with the permission of the political subdivision. GRS is not responsible for unauthorized use of this report.

The contribution requirement for benefits likely to accrue as a result of the future service of your employees is described on pages 4 thru 7 as the normal cost rate and the casualty rate. This contribution rate, expressed as a percent of active employee payroll, will depend on the benefit program adopted.

The contribution requirement to pay for benefits likely to result from service rendered by your employees before you join LAGERS is described on pages 4 thru 7 as the prior service cost rate. The value established for prior service is called the unfunded actuarial accrued liability (these amounts are further described in Appendix I). The prior service cost rate is the rate of contribution designed to pay for the unfunded actuarial accrued liability over a period of not more than 30 years.

Section 70.730 of the Revised Statutes of Missouri requires participating employers to contribute the normal cost rate, casualty rate, and prior service cost rate (the total employer contribution rate as shown on pages 4 thru 7). These contributions are mandatory after official action has been taken to join the System.

The total annual dollar costs shown on pages 8 and 9 represent the dollar cost of each benefit program for a one year period based on the payroll reported for this actuarial valuation. In budgeting amounts for LAGERS contributions you should consider any changes in payroll which have been made since data was submitted for the valuation and any changes anticipated to be made before the end of the period for which you are preparing the budget.

The actuarial assumptions and methods used to determine the stated costs are described in Appendix II of this report. In our opinion, they do produce results which, in the aggregate, are reasonable. Additional miscellaneous and technical assumptions as well as disclosures required by the actuarial standards of practice may be found in the LAGERS Compiled Annual Actuarial Valuation report as of February 28, 2022.

The computed contributions required for LAGERS participation will permit the System to continue to operate in accordance with the actuarial principles of level cost financing and the State law which governs LAGERS. This valuation assumed the ability of the plan sponsor to make the contributions necessary to fund this plan. A determination regarding whether or not the plan sponsor is actually able to do so is outside our expertise and not performed. Summary provisions of the law as well as benefit illustrations can be found in Appendices III and IV.

Projections needed to comply with Missouri State disclosure requirements (Section 105.665 of the RSMo) regarding the adoption of LAGERS benefits by a political subdivision are available upon request from LAGERS.

Please note that this entire report must be available as public information for at least 45 calendar days prior to the date final official action is taken by your governing body to join the System. You may wish to make notice of this report in the official minutes of the next meeting of your governing body. This action would not be binding on your subdivision, yet would establish the beginning date of the 45 day waiting period.

In accordance with LAGERS Board policy, the employer contribution rates established by this valuation report are valid for purposes of joining the System for a two year period from the date of this valuation which was October 31, 2022. The valuation was based on data furnished from your records concerning individual employees (see Appendix V).

This report includes risk commentary in Appendix VI, but does not include a more robust assessment of the risks of future experience not meeting the actuarial assumptions. Additional assessment of risks was outside the scope of this assignment.

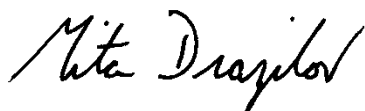
If you have any questions concerning this report or LAGERS in general, please contact the LAGERS office in Jefferson City.

This report has been prepared by actuaries who have substantial experience valuing public employee retirement systems. To the best of our knowledge the information contained in this report is accurate and fairly presents the actuarial position of the political subdivision as of the valuation date. All calculations have been made in conformity with generally accepted actuarial principles and practices, with the actuarial standards of practice issued by the Actuarial Standards Board, and with applicable statutes.

Mita D. Drazilov is a member of the American Academy of Actuaries and meets the Qualification Standards of the Academy of Actuaries to render the actuarial opinions contained herein.

The signing actuary is independent of the plan sponsor.

Respectfully submitted,
Gabriel, Roeder, Smith & Company



Mita D. Drazilov, ASA, FCA, MAAA



Alternate Plan Provisions Affecting Employer Contribution Rates

The law governing LAGERS provides for a member contribution rate of either 0%, 2%, 4% or 6%, with benefits based on either a 5 year or 3 year Final Average Salary (FAS).

Member Contribution Rate - 0% Plan. Under the 0% plan, there is no individual employee contribution to the plan, no individual account maintained for each employee, and no refund paid to employees who terminate before being eligible for a benefit.

Member Contribution Rate - 2%, 4% or 6% Plan. Under any plan other than 0%, each covered member contributes a percentage of compensation to LAGERS. If an employee terminates before being eligible for an immediate benefit, the member's contributions, plus any interest credited to the member's individual account, are refunded upon request.

The law further provides for nine different benefit programs (benefit formula factors) and allows an employer to elect "rule of 80" eligibility for benefits. Under the rule of 80, employees are eligible for unreduced benefits at the earlier of (i) attainment of their minimum service retirement age or (ii) such time as their years of age plus years of LAGERS credited service equals 80.

In total this allows for 144 different combinations of benefit plans, giving employers considerable latitude in designing the retirement program which they feel best suits their particular situation.

The applicable combinations of these items may be changed from time to time, however, there are limitations on the frequency of changes. A more detailed description of plan provisions may be found in Appendix III of this report.

City of Blackburn

Employer Contribution Rates 5 Year FAS - Regular Retirement Eligibility

Benefit Program	Employee Groups	Percents of Active Member Payroll						
		Normal Cost Rate	Casualty Rate	Prior Service Cost Rate *	Total Employer Contribution Rate Based Upon the Following Member Contribution Rates			
					0%	2%	4%	6%
L-1	General	6.90%	0.20%	0.40%	7.50%	5.60%	3.70%	1.80%
	Police	6.60	0.40	0.00	7.00	5.10	3.20	1.30
L-3	General	8.40	0.30	0.50	9.20	7.30	5.40	3.50
	Police	8.00	0.50	0.00	8.50	6.60	4.70	2.80
LT-4(65)	General	7.60	0.20	0.50	8.30	6.40	4.50	2.60
	Police	7.70	0.40	0.00	8.10	6.20	4.30	2.40
LT-5(65)	General	8.90	0.30	0.60	9.80	7.90	6.00	4.10
	Police	8.90	0.50	0.00	9.40	7.50	5.60	3.70
L-7	General	9.90	0.30	0.60	10.80	8.90	7.00	5.10
	Police	9.40	0.60	0.00	10.00	8.10	6.20	4.30
LT-8(65)	General	10.20	0.30	0.70	11.20	9.30	7.40	5.50
	Police	10.00	0.60	0.00	10.60	8.70	6.80	4.90
L-12	General	11.40	0.40	0.70	12.50	10.60	8.70	6.80
	Police	10.80	0.70	0.00	11.50	9.60	7.70	5.80
LT-14(65)	General	11.60	0.40	0.70	12.70	10.80	8.90	7.00
	Police	11.10	0.70	0.00	11.80	9.90	8.00	6.10
L-6	General	12.90	0.50	0.80	14.20	12.30	10.40	8.50
	Police	12.20	0.80	0.00	13.00	11.10	9.20	7.30

* Assumes that credit is granted for 100% of service rendered prior to the member-ship date for employees working in a covered position on the membership date and employed continuously in a covered position for one year with this employer. If the governing body wishes to elect one of the lesser percents allowed by law -- 75%, 50%, or 25% -- the prior service cost rate will be reduced. An additional actuarial valuation will need to be performed to determine the employer contribution rate.

The total employer contribution rate for each member contribution rate option shown above includes the prior service cost rate, casualty rate and corresponding normal cost rate. The prior service cost rate is the cost associated with paying off the unfunded actuarial accrued liability (past service). The normal cost rate plus the casualty rate is the cost of members' service being rendered each year (future service). For purposes of this initial valuation, the total employer contribution rate for the 0% member contribution rate plan is decreased by 1.9%, 3.8% and 5.7% for the 2%, 4% and 6% member contribution rate plans, respectively.

City of Blackburn

Employer Contribution Rates 3 Year FAS - Regular Retirement Eligibility

Benefit Program	Employee Groups	Percents of Active Member Payroll						
		Normal Cost Rate	Casualty Rate	Prior Service Cost Rate *	Total Employer Contribution Rate Based Upon the Following Member Contribution Rates			
					0%	2%	4%	6%
L-1	General	7.10%	0.20%	0.40%	7.70%	5.80%	3.90%	2.00%
	Police	6.80	0.40	0.00	7.20	5.30	3.40	1.50
L-3	General	8.70	0.30	0.50	9.50	7.60	5.70	3.80
	Police	8.30	0.50	0.00	8.80	6.90	5.00	3.10
LT-4(65)	General	7.80	0.20	0.50	8.50	6.60	4.70	2.80
	Police	8.00	0.40	0.00	8.40	6.50	4.60	2.70
LT-5(65)	General	9.20	0.30	0.60	10.10	8.20	6.30	4.40
	Police	9.20	0.50	0.00	9.70	7.80	5.90	4.00
L-7	General	10.20	0.30	0.60	11.10	9.20	7.30	5.40
	Police	9.70	0.60	0.00	10.30	8.40	6.50	4.60
LT-8(65)	General	10.60	0.30	0.70	11.60	9.70	7.80	5.90
	Police	10.30	0.60	0.00	10.90	9.00	7.10	5.20
L-12	General	11.80	0.40	0.80	13.00	11.10	9.20	7.30
	Police	11.20	0.70	0.00	11.90	10.00	8.10	6.20
LT-14(65)	General	12.00	0.40	0.80	13.20	11.30	9.40	7.50
	Police	11.50	0.70	0.00	12.20	10.30	8.40	6.50
L-6	General	13.40	0.50	0.90	14.80	12.90	11.00	9.10
	Police	12.70	0.80	0.00	13.50	11.60	9.70	7.80

* Assumes that credit is granted for 100% of service rendered prior to the member-ship date for employees working in a covered position on the membership date and employed continuously in a covered position for one year with this employer. If the governing body wishes to elect one of the lesser percents allowed by law -- 75%, 50%, or 25% -- the prior service cost rate will be reduced. An additional actuarial valuation will need to be performed to determine the employer contribution rate.

The total employer contribution rate for each member contribution rate option shown above includes the prior service cost rate, casualty rate and corresponding normal cost rate. The prior service cost rate is the cost associated with paying off the unfunded actuarial accrued liability (past service). The normal cost rate plus the casualty rate is the cost of members' service being rendered each year (future service). For purposes of this initial valuation, the total employer contribution rate for the 0% member contribution rate plan is decreased by 1.9%, 3.8% and 5.7% for the 2%, 4% and 6% member contribution rate plans, respectively.

City of Blackburn

Employer Contribution Rates 5 Year FAS - Rule of 80 Retirement Eligibility#

Benefit Program	Employee Groups	Percents of Active Member Payroll						
		Normal Cost Rate	Casualty Rate	Prior Service Cost Rate *	Total Employer Contribution Rate Based Upon the Following Member Contribution Rates			
					0%	2%	4%	6%
L-1	General	7.20%	0.20%	0.40%	7.80%	5.90%	4.00%	2.10%
	Police	6.90	0.40	0.00	7.30	5.40	3.50	1.60
L-3	General	8.80	0.30	0.60	9.70	7.80	5.90	4.00
	Police	8.30	0.50	0.00	8.80	6.90	5.00	3.10
LT-4(65)	General	8.20	0.20	0.50	8.90	7.00	5.10	3.20
	Police	8.50	0.40	0.00	8.90	7.00	5.10	3.20
LT-5(65)	General	9.50	0.30	0.60	10.40	8.50	6.60	4.70
	Police	9.60	0.50	0.00	10.10	8.20	6.30	4.40
L-7	General	10.40	0.30	0.70	11.40	9.50	7.60	5.70
	Police	9.80	0.60	0.00	10.40	8.50	6.60	4.70
LT-8(65)	General	10.90	0.30	0.70	11.90	10.00	8.10	6.20
	Police	10.70	0.60	0.00	11.30	9.40	7.50	5.60
L-12	General	11.90	0.40	0.80	13.10	11.20	9.30	7.40
	Police	11.30	0.70	0.00	12.00	10.10	8.20	6.30
LT-14(65)	General	12.20	0.40	0.80	13.40	11.50	9.60	7.70
	Police	11.70	0.70	0.00	12.40	10.50	8.60	6.70
L-6	General	13.50	0.50	0.90	14.90	13.00	11.10	9.20
	Police	12.80	0.80	0.00	13.60	11.70	9.80	7.90

The cost for the Rule of 80 provision is very dependent upon the age at hire of the employees. If hiring practices in the future differ from those of the past, the cost for this provision could increase or decrease. The cost shown is based on the age and service characteristics of the present group.

* Assumes that credit is granted for 100% of service rendered prior to the member-ship date for employees working in a covered position on the membership date and employed continuously in a covered position for one year with this employer. If the governing body wishes to elect one of the lesser percents allowed by law -- 75%, 50%, or 25% -- the prior service cost rate will be reduced. An additional actuarial valuation will need to be performed to determine the employer contribution rate.

The total employer contribution rate for each member contribution rate option shown above includes the prior service cost rate, casualty rate and corresponding normal cost rate. The prior service cost rate is the cost associated with paying off the unfunded actuarial accrued liability (past service). The normal cost rate plus the casualty rate is the cost of members' service being rendered each year (future service). For purposes of this initial valuation, the total employer contribution rate for the 0% member contribution rate plan is decreased by 1.9%, 3.8% and 5.7% for the 2%, 4% and 6% member contribution rate plans, respectively.

City of Blackburn

Employer Contribution Rates 3 Year FAS - Rule of 80 Retirement Eligibility#

Benefit Program	Employee Groups	Percents of Active Member Payroll						
		Normal Cost Rate	Casualty Rate	Prior Service Cost Rate *	Total Employer Contribution Rate Based Upon the Following Member Contribution Rates			
					0%	2%	4%	6%
L-1	General	7.40%	0.20%	0.50%	8.10%	6.20%	4.30%	2.40%
	Police	7.10	0.40	0.00	7.50	5.60	3.70	1.80
L-3	General	9.10	0.30	0.60	10.00	8.10	6.20	4.30
	Police	8.60	0.50	0.00	9.10	7.20	5.30	3.40
LT-4(65)	General	8.50	0.20	0.50	9.20	7.30	5.40	3.50
	Police	8.80	0.40	0.00	9.20	7.30	5.40	3.50
LT-5(65)	General	9.90	0.30	0.60	10.80	8.90	7.00	5.10
	Police	9.90	0.50	0.00	10.40	8.50	6.60	4.70
L-7	General	10.70	0.30	0.70	11.70	9.80	7.90	6.00
	Police	10.20	0.60	0.00	10.80	8.90	7.00	5.10
LT-8(65)	General	11.20	0.30	0.70	12.20	10.30	8.40	6.50
	Police	11.00	0.60	0.00	11.60	9.70	7.80	5.90
L-12	General	12.30	0.40	0.80	13.50	11.60	9.70	7.80
	Police	11.70	0.70	0.00	12.40	10.50	8.60	6.70
LT-14(65)	General	12.60	0.40	0.80	13.80	11.90	10.00	8.10
	Police	12.20	0.70	0.00	12.90	11.00	9.10	7.20
L-6	General	14.00	0.50	0.90	15.40	13.50	11.60	9.70
	Police	13.30	0.80	0.00	14.10	12.20	10.30	8.40

The cost for the Rule of 80 provision is very dependent upon the age at hire of the employees. If hiring practices in the future differ from those of the past, the cost for this provision could increase or decrease. The cost shown is based on the age and service characteristics of the present group.

* Assumes that credit is granted for 100% of service rendered prior to the member-ship date for employees working in a covered position on the membership date and employed continuously in a covered position for one year with this employer. If the governing body wishes to elect one of the lesser percents allowed by law -- 75%, 50%, or 25% -- the prior service cost rate will be reduced. An additional actuarial valuation will need to be performed to determine the employer contribution rate.

The total employer contribution rate for each member contribution rate option shown above includes the prior service cost rate, casualty rate and corresponding normal cost rate. The prior service cost rate is the cost associated with paying off the unfunded actuarial accrued liability (past service). The normal cost rate plus the casualty rate is the cost of members' service being rendered each year (future service). For purposes of this initial valuation, the total employer contribution rate for the 0% member contribution rate plan is decreased by 1.9%, 3.8% and 5.7% for the 2%, 4% and 6% member contribution rate plans, respectively.

City of Blackburn

Employer Contribution Dollars General

Employer contributions are payable monthly, and each month's actual dollar contribution will be the contribution percent multiplied by the payroll during the month. If payroll during your first year of LAGERS participation equals the annual payroll reported for this valuation, the approximate employer dollar contribution for the year would be as follows:

Regular Retirement Eligibility

5 Year FAS				
Benefit Program	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 1,260	\$ 941	\$ 622	\$ 302
L-3	1,546	1,226	907	588
LT-4(65)	1,394	1,075	756	437
LT-5(65)	1,646	1,327	1,008	689
L-7	1,814	1,495	1,176	857
LT-8(65)	1,882	1,562	1,243	924
L-12	2,100	1,781	1,462	1,142
LT-14(65)	2,134	1,814	1,495	1,176
L-6	2,386	2,066	1,747	1,428

3 Year FAS				
Benefit Program	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 1,294	\$ 974	\$ 655	\$ 336
L-3	1,596	1,277	958	638
LT-4(65)	1,428	1,109	790	470
LT-5(65)	1,697	1,378	1,058	739
L-7	1,865	1,546	1,226	907
LT-8(65)	1,949	1,630	1,310	991
L-12	2,184	1,865	1,546	1,226
LT-14(65)	2,218	1,898	1,579	1,260
L-6	2,486	2,167	1,848	1,529

Rule of 80 Retirement Eligibility

5 Year FAS				
Benefit Program	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 1,310	\$ 991	\$ 672	\$ 353
L-3	1,630	1,310	991	672
LT-4(65)	1,495	1,176	857	538
LT-5(65)	1,747	1,428	1,109	790
L-7	1,915	1,596	1,277	958
LT-8(65)	1,999	1,680	1,361	1,042
L-12	2,201	1,882	1,562	1,243
LT-14(65)	2,251	1,932	1,613	1,294
L-6	2,503	2,184	1,865	1,546

3 Year FAS				
Benefit Program	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 1,361	\$ 1,042	\$ 722	\$ 403
L-3	1,680	1,361	1,042	722
LT-4(65)	1,546	1,226	907	588
LT-5(65)	1,814	1,495	1,176	857
L-7	1,966	1,646	1,327	1,008
LT-8(65)	2,050	1,730	1,411	1,092
L-12	2,268	1,949	1,630	1,310
LT-14(65)	2,318	1,999	1,680	1,361
L-6	2,587	2,268	1,949	1,630

PLEASE NOTE THAT THE ABOVE INFORMATION IS BASED ON THE PERSONNEL AND PAYROLL DATA SUBMITTED FOR THE ACTUARIAL VALUATION. IN BUDGETING AMOUNTS FOR LAGERS CONTRIBUTIONS YOU SHOULD CONSIDER ANY CHANGES WHICH HAVE BEEN MADE SINCE DATA WAS SUBMITTED FOR THE VALUATION AND ANY CHANGES ANTICIPATED TO BE MADE BEFORE THE END OF THE PERIOD FOR WHICH YOU ARE PREPARING THE BUDGET.

City of Blackburn

Employer Contribution Dollars Police

Employer contributions are payable monthly, and each month's actual dollar contribution will be the contribution percent multiplied by the payroll during the month. If payroll during your first year of LAGERS participation equals the annual payroll reported for this valuation, the approximate employer dollar contribution for the year would be as follows:

Regular Retirement Eligibility

5 Year FAS				
Benefit Program	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 2,419	\$ 1,763	\$ 1,106	\$ 449
L-3	2,938	2,281	1,624	968
LT-4(65)	2,799	2,143	1,486	829
LT-5(65)	3,249	2,592	1,935	1,279
L-7	3,456	2,799	2,143	1,486
LT-8(65)	3,663	3,007	2,350	1,693
L-12	3,974	3,318	2,661	2,004
LT-14(65)	4,078	3,421	2,765	2,108
L-6	4,493	3,836	3,180	2,523

3 Year FAS				
Benefit Program	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 2,488	\$ 1,832	\$ 1,175	\$ 518
L-3	3,041	2,385	1,728	1,071
LT-4(65)	2,903	2,246	1,590	933
LT-5(65)	3,352	2,696	2,039	1,382
L-7	3,560	2,903	2,246	1,590
LT-8(65)	3,767	3,110	2,454	1,797
L-12	4,113	3,456	2,799	2,143
LT-14(65)	4,216	3,560	2,903	2,246
L-6	4,666	4,009	3,352	2,696

Rule of 80 Retirement Eligibility

5 Year FAS				
Benefit Program	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 2,523	\$ 1,866	\$ 1,210	\$ 553
L-3	3,041	2,385	1,728	1,071
LT-4(65)	3,076	2,419	1,763	1,106
LT-5(65)	3,491	2,834	2,177	1,521
L-7	3,594	2,938	2,281	1,624
LT-8(65)	3,905	3,249	2,592	1,935
L-12	4,147	3,491	2,834	2,177
LT-14(65)	4,285	3,629	2,972	2,316
L-6	4,700	4,044	3,387	2,730

3 Year FAS				
Benefit Program	Member Contribution Rate			
	0%	2%	4%	6%
L-1	\$ 2,592	\$ 1,935	\$ 1,279	\$ 622
L-3	3,145	2,488	1,832	1,175
LT-4(65)	3,180	2,523	1,866	1,210
LT-5(65)	3,594	2,938	2,281	1,624
L-7	3,732	3,076	2,419	1,763
LT-8(65)	4,009	3,352	2,696	2,039
L-12	4,285	3,629	2,972	2,316
LT-14(65)	4,458	3,802	3,145	2,488
L-6	4,873	4,216	3,560	2,903

PLEASE NOTE THAT THE ABOVE INFORMATION IS BASED ON THE PERSONNEL AND PAYROLL DATA SUBMITTED FOR THE ACTUARIAL VALUATION. IN BUDGETING AMOUNTS FOR LAGERS CONTRIBUTIONS YOU SHOULD CONSIDER ANY CHANGES WHICH HAVE BEEN MADE SINCE DATA WAS SUBMITTED FOR THE VALUATION AND ANY CHANGES ANTICIPATED TO BE MADE BEFORE THE END OF THE PERIOD FOR WHICH YOU ARE PREPARING THE BUDGET.

City of Blackburn

Employees and Payroll Included in the Valuation

	General	Police
Number of Employees	1	1
Annual Payroll	\$ 16,800	\$ 34,560

Information regarding the age and service characteristics of the employees is contained in Appendix V.

APPENDIX I

UNFUNDED ACTUARIAL ACCRUED LIABILITY

Unfunded Actuarial Accrued Liability (UAAL)

If the decision is made to join LAGERS the governing body also must decide how much credit to grant employees for their service before the membership date. The options are to cover 25%, 50%, 75% or 100% of prior service. The granting of prior service credit results in the establishment of an actuarial accrued liability. Because your political subdivision will not have established an asset balance with the System as of the membership date, the value established for prior service is an unfunded actuarial accrued liability.

The policy of the LAGERS Board of Trustees provides that unfunded liabilities are to be paid for by level percent of payroll contributions over a period of 30 years. The contribution rates shown on pages 4 through 7 as the "Prior Service Cost Rate" are designed to pay for the applicable unfunded actuarial accrued liability. This procedure will allow your political subdivision to retire the unfunded actuarial accrued liability in an orderly fashion over a period of years without the need for an immediate large payment upon joining the System.

Should the governing body elect to grant credit for 100% of the employees' prior service, the unfunded actuarial accrued liability as of the date of this valuation would be as follows:

City of Blackburn

Regular Retirement Eligibility

Benefit Group	Employee Group	Member Contribution Rate - 0%	
		UAAL (5 Year FAS)	UAAL (3 Year FAS)
L-1	General	\$ 1,213	\$ 1,252
	Police	-	-
L-3	General	1,497	1,562
	Police	-	-
LT-4(65)	General	1,344	1,383
	Police	-	-
LT-5(65)	General	1,597	1,662
	Police	-	-
L-7	General	1,814	1,867
	Police	-	12
LT-8(65)	General	1,876	1,930
	Police	-	8
L-12	General	2,111	2,182
	Police	-	-
LT-14(65)	General	2,142	2,221
	Police	5	9
L-6	General	2,409	2,486
	Police	-	4

City of Blackburn

Unfunded Actuarial Accrued Liability (UAAL)

Rule of 80 Retirement Eligibility

Benefit Group	Employee Group	Member Contribution Rate - 0%	
		UAAL (5 Year FAS)	UAAL (3 Year FAS)
L-1	General	\$ 1,267	\$ 1,310
	Police	-	-
L-3	General	1,583	1,639
	Police	-	13
LT-4(65)	General	1,473	1,520
	Police	-	8
LT-5(65)	General	1,738	1,792
	Police	-	2
L-7	General	1,888	1,960
	Police	5	-
LT-8(65)	General	1,992	2,066
	Police	-	-
L-12	General	2,208	2,281
	Police	-	-
LT-14(65)	General	2,267	2,338
	Police	4	-
L-6	General	2,518	2,607
	Police	11	-

APPENDIX II

SUMMARY OF FINANCIAL ASSUMPTIONS

Summary of Assumptions Used in Actuarial Valuations

Assumptions Adopted by Board of Trustees After Consulting With Actuary

1. The investment return rate used in making the valuations was 7.00% per year, net of investment expenses, compounded annually. This rate of return is not the assumed real rate of return. The real rate of return is the rate of investment return in excess of the inflation rate. The price inflation rate used in making the valuations was 2.25% and the wage inflation rate used in making the valuations was 2.75%. The 7.00% investment return rate translates to an assumed real rate of return over price inflation of 4.75% and over wage inflation of 4.25%. Adopted 2021.
2. The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public Safety groups. Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables. Adopted 2021.
3. The probabilities of withdrawal and disability from service, together with individual pay increase assumptions, are shown in Schedule 1. Adopted 2021.
4. The probabilities of retirement with an age and service allowance are shown in Schedule 2. Adopted 2021.
5. Post-retirement cost of living allowances are assumed to be 2.00% per year. Adopted 2021.
6. Total active member payroll is assumed to increase 2.75% a year, which is the portion of the individual pay increase assumptions attributable to wage inflation. In effect, this assumes no change in the number of active members per employer. Adopted 2021.
7. An individual entry-age actuarial cost method of valuation was used in determining age and service allowance actuarial liabilities and normal cost. Adopted 1986.
8. The data about persons now covered was furnished by the political subdivision. Although examined for general reasonableness, the data was not audited by us.
9. This report was prepared using our proprietary valuation model and related software, which in our professional judgment, has the capability to provide results that are consistent with the purposes of the valuation and has no material limitations or known weaknesses. We performed tests to ensure that the model reasonably represents that which is intended to be modeled.

Schedule 1.

Separations From Active Employment (Not Including Death-in-Service) Before Age & Service Retirement and Individual Pay Increase Assumptions

		Percent of Active Members Separating Within Next Year							
Sample Ages	Years of Service	General/Public Safety Members				Police		Fire	
		Men		Women		Disability	Withdrawal	Disability	Withdrawal
		Disability	Withdrawal	Disability	Withdrawal				
All	0		20.00%		23.00%		18.00%		12.00%
	1		18.00		21.00		17.00		10.00
	2		16.00		18.00		16.00		8.00
	3		13.00		15.00		14.00		8.00
	4		12.00		13.00		13.00		7.00
25	5 & Over	0.07%	8.80	0.02%	12.40	0.10%	10.80	0.07%	6.00
30		0.10	7.10	0.03	10.20	0.11	8.50	0.11	4.50
35		0.13	5.60	0.06	7.80	0.16	6.30	0.25	3.20
40		0.18	4.10	0.09	5.80	0.22	4.60	0.39	2.40
45		0.25	3.10	0.15	4.40	0.34	3.40	0.62	1.90
50		0.37	2.40	0.22	3.50	0.53	2.10	0.95	1.30
55		0.57	1.70	0.32	2.50	0.88	1.10	1.46	0.70
60		0.86	1.10	0.45	1.40		0.00		0.00
65			0.00		0.00		0.00		0.00

Percent Increase in Individual's Pay During Next Year			
Sample Ages	General/ Public Safety	Police	Fire
25	6.75%	6.55%	7.15%
30	5.95	5.75	6.05
35	5.35	5.25	5.15
40	4.85	4.75	4.45
45	4.25	4.25	4.05
50	3.85	3.85	3.85
55	3.65	3.65	3.45

Schedule 2.

Percent of Eligible Active Members Retiring Within Next Year Without Rule of 80 Eligibility

Early Retirement

Retirement Ages	General Members		Retirement Ages	Police/ Public Safety	Fire
	Men	Women			
55	3.00%	3.00%	50	2.50%	2.25%
56	3.00%	3.00%	51	2.50%	2.25%
57	3.00%	3.00%	52	3.00%	2.25%
58	3.00%	3.00%	53	3.00%	2.25%
59	3.00%	3.00%	54	3.50%	2.25%

Normal Retirement

Retirement Ages	General Members		Retirement Ages	Police/ Public Safety	Fire
	Men	Women			
60	10%	10%	55	11%	13%
61	10	10	56	11	13
62	25	15	57	11	13
63	20	15	58	11	13
64	20	15	59	11	13
65	25	25	60	11	15
66	25	30	61	11	20
67	20	25	62	22	20
68	20	25	63	18	20
69	20	20	64	18	20
70	100	100	65	100	100

Schedule 2. (Concluded)

Percent of Eligible Active Members Retiring Within Next Year With Rule of 80 Eligibility

Retirement Ages	General Members		Police/ Public Safety	Fire
	Men	Women		
50	20%	15%	25%	25%
51	20	15	25	20
52	15	15	15	20
53	15	15	15	20
54	15	15	15	20
55	15	15	15	20
56	15	15	15	20
57	15	15	15	25
58	15	15	15	25
59	15	15	15	25
60	15	15	15	35
61	15	15	25	35
62	25	15	20	45
63	25	15	20	45
64	25	20	20	45
65	30	25	100	100
66	30	25		
67	20	25		
68	20	25		
69	20	25		
70	100	100		

APPENDIX III

SUMMARY OF LAGERS PROVISIONS

Missouri Local Government Employees Retirement System

Brief Summary of LAGERS

Benefits and Conditions Evaluated and/or Considered as of February 28, 2022

(Section references are to RSMo)

Voluntary Retirement. Sections 70.645 & 70.600. A member may retire with an age & service allowance after both (i) completing 5 years of credited service, and (ii) attaining the minimum service retirement age.

The minimum service retirement age is age 60 for a general employee and age 55 for a police, public safety or fire employee. Optionally, employers may also elect to provide for unreduced benefits for employees whose combination of years of age and years of service equals 80 or more.

Final Average Salary. Section 70.600. The average of a member's monthly compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) of credited service producing the highest monthly average, which period is contained within the 120 consecutive months of credited service immediately preceding retirement.

Age & Service Allowance. Section 70.655. The allowance, payable monthly for life, equals a specified percent of a member's final average salary multiplied by the number of years of credited service. Each employer elects the percent applicable to its members, from the following programs:

L-1 Benefit Program:	1.00% for life
L-3 Benefit Program:	1.25% for life
L-7 Benefit Program:	1.50% for life
L-12 Benefit Program:	1.75% for life
L-6 Benefit Program:	2.00% for life
LT-4(65) Benefit Program:	1.00% for life, plus 1.00% to age 65
LT-5(65) Benefit Program:	1.25% for life, plus 0.75% to age 65
LT-8(65) Benefit Program:	1.50% for life, plus 0.50% to age 65
LT-14(65) Benefit Program:	1.75% for life, plus 0.25% to age 65

The only LT benefit programs available for adoption after August 1, 1994 are the LT(65) programs.

Benefit programs L-9 and LT-10(65) are unavailable for adoption after August 1, 2005.

Benefit program L-11, available only to groups not covered by social security, provides for 2.5% for life.

Subsequent to joining the System the governing body can elect to change benefit programs for the employees, but not more often than once every 2 years.

Early Allowance. Section 70.670. A member may retire with an early allowance after both (i) completing 5 years of credited service, and (ii) attaining age 55 if a general employee or age 50 if a police, public safety or fire employee.

The early allowance amount, payable monthly for life, is computed in the same manner as an age & service allowance, based upon the service and earnings record to time of early retirement, but reduced to reflect the fact that the age when payments begin is younger than the minimum service retirement age. The amount of the reduction is 1/2 of 1% (.005) for each month the age at retirement is younger than the minimum service retirement age.

Deferred Allowance. Section 70.675. If a member leaves LAGERS-covered employment (i) before attaining the early retirement age, and (ii) after completing 5 years of credited service, the member becomes eligible for a deferred allowance; provided the former member lives to the minimum service retirement age and does not withdraw the accumulated contributions.

The deferred allowance amount, payable monthly for life from the minimum service retirement age, is computed in the same manner as an age & service allowance, based upon the service and earnings record to time of leaving LAGERS coverage.

Deferred allowances are also payable any time after reaching the early retirement age, with the reduction for early retirement noted on the previous page.

Non-Duty Disability Allowance. Section 70.680. A member with 5 or more years of credited service who becomes totally and permanently disabled from other than duty-connected causes becomes eligible to receive a non-duty disability allowance computed in the same manner as an age & service allowance, based upon the service & earnings record to time of disability.

Duty Disability Allowance. Section 70.680. A member regardless of credited service who becomes totally and permanently disabled from duty-connected causes becomes eligible to receive a duty disability allowance computed in the same manner as an age & service allowance, based upon the earnings record to time of disability but based upon the years of credited service the member would have completed had the member continued in LAGERS-covered employment to age 60.

Death-in-Service. Section 70.661. Upon the death of a member who had completed 5 years of credited service, the eligible surviving dependents receive the following benefits:

- (a) The surviving spouse receives an allowance equal to the Option A allowance (joint and 75% survivor benefit) computed based upon the deceased members' service & earnings record to time of death.
- (b) When no spouse benefit is payable, the dependent children under age 18 (age 23 if they are full time students) each receive an equal share of 60% of an age & service allowance computed based upon the deceased member's service & earnings record to time of death.
- (c) If the death is determined to be duty related, the 5 year service requirement is waived and the benefit is based on years of credited service the member would have completed had the member continued in LAGERS-covered employment to age 60.

Benefit Changes After Retirement. Section 70.655. For retirements effective after September 28, 1975, there is an annual redetermination of monthly benefit amount, beginning the October first following 12 months of retirement. As of each October first the amount of each eligible benefit is redetermined as follows:

- (a) Subject to the maximum in (b), the redetermined amount is the amount other-wise payable multiplied by: 100% plus up to 4%, as determined by the LAGERS Board of Trustees, for each full year of retirement.
- (b) The redetermined amount may not exceed the amount otherwise payable multiplied by the ratio of the Consumer Price Index for the immediately preceding month of June to the Consumer Price Index for the month of June immediately preceding retirement.

Member Contributions. Sections 70.690 & 70.705. Each member contributes a percent of compensation beginning after completion of sufficient employment for 6 months of credited service. The law governing LAGERS has a provision for the adoption of a 2%, 4% or 6% member contribution rate.

If a member leaves LAGERS-covered employment before an allowance is payable, the accumulated contributions are refunded to the member. If the member dies, his accumulated contributions are refunded to a designated beneficiary.

The law governing LAGERS also has a provision for the adoption of a 0% plan in which the full cost of LAGERS participation is paid by the employer. Adoption of the 0% plan may be done at the time of membership or a later date; however, a change in the member contribution rate may not be made more frequently than every 2 years. Under the 0% plan there is no individual account maintained for each employee and no refund of contributions if an employee terminates before being eligible for a benefit.

Employer Contributions. Section 70.730. Each employer contributes the remainder amounts necessary to finance the employees' participation in LAGERS. Contributions to LAGERS are determined based upon level-percent-of-payroll principles, so that contribution rates do not have to increase over decades of time.

APPENDIX IV

BENEFIT ILLUSTRATIONS

Missouri LAGERS

Illustrations of Age and Service Allowance Amounts

For Sample Combinations of Service & Salary

(L-1 Benefit Program is Years of Credited Service
times: 1.00% of FAS ¹)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³	Estimated Social Security ²	Estimated	
			Monthly Total	
			\$	% of FAS
35 Years of Service:				
\$1,500	\$ 525	\$ 936	\$1,461	97%
2,000	700	1,073	1,773	89%
2,500	875	1,208	2,083	83%
3,000	1,050	1,343	2,393	80%
3,500	1,225	1,480	2,705	77%
4,000	1,400	1,614	3,014	75%
25 Years of Service:				
\$1,500	\$ 375	\$ 936	\$1,311	87%
2,000	500	1,073	1,573	79%
2,500	625	1,208	1,833	73%
3,000	750	1,343	2,093	70%
3,500	875	1,480	2,355	67%
4,000	1,000	1,614	2,614	65%
15 Years of Service:				
\$1,500	\$225	\$ 936	\$1,161	77%
2,000	300	1,073	1,373	69%
2,500	375	1,208	1,583	63%
3,000	450	1,343	1,793	60%
3,500	525	1,480	2,005	57%
4,000	600	1,614	2,214	55%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2022 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS

Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary (L-3 Benefit Program is Years of Credited Service times: 1.25% of FAS ¹)

Final		Estimated	Estimated	
Average	LAGERS	Social	Monthly Total	
Salary (FAS) ¹	BENEFIT ³	Security ²	\$	% of FAS
35 Years of Service:				
\$1,500	\$ 656	\$ 936	\$1,592	106%
2,000	875	1,073	1,948	97%
2,500	1,094	1,208	2,302	92%
3,000	1,313	1,343	2,656	89%
3,500	1,531	1,480	3,011	86%
4,000	1,750	1,614	3,364	84%
25 Years of Service:				
\$1,500	\$ 469	\$ 936	\$1,405	94%
2,000	625	1,073	1,698	85%
2,500	781	1,208	1,989	80%
3,000	938	1,343	2,281	76%
3,500	1,094	1,480	2,574	74%
4,000	1,250	1,614	2,864	72%
15 Years of Service:				
\$1,500	\$281	\$ 936	\$1,217	81%
2,000	375	1,073	1,448	72%
2,500	469	1,208	1,677	67%
3,000	563	1,343	1,906	64%
3,500	656	1,480	2,136	61%
4,000	750	1,614	2,364	59%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2022 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS

Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary (L-7 Benefit Program is Years of Credited Service times: 1.50% of FAS ¹)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³	Estimated Social Security ²	Estimated	
			Monthly Total	
			\$	% of FAS
35 Years of Service:				
\$1,500	\$ 788	\$ 936	\$1,724	115%
2,000	1,050	1,073	2,123	106%
2,500	1,313	1,208	2,521	101%
3,000	1,575	1,343	2,918	97%
3,500	1,838	1,480	3,318	95%
4,000	2,100	1,614	3,714	93%
25 Years of Service:				
\$1,500	\$ 563	\$ 936	\$1,499	100%
2,000	750	1,073	1,823	91%
2,500	938	1,208	2,146	86%
3,000	1,125	1,343	2,468	82%
3,500	1,313	1,480	2,793	80%
4,000	1,500	1,614	3,114	78%
15 Years of Service:				
\$1,500	\$338	\$ 936	\$1,274	85%
2,000	450	1,073	1,523	76%
2,500	563	1,208	1,771	71%
3,000	675	1,343	2,018	67%
3,500	788	1,480	2,268	65%
4,000	900	1,614	2,514	63%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2022 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS

Illustrations of Age and Service Allowance Amounts For Sample Combinations of Service & Salary (L-12 Benefit Program is Years of Credited Service times: 1.75% of FAS ¹)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³	Estimated Social Security ²	Estimated Monthly Total	
			\$	% of FAS
35 Years of Service:				
\$1,500	\$ 919	\$ 936	\$1,855	124%
2,000	1,225	1,073	2,298	115%
2,500	1,531	1,208	2,739	110%
3,000	1,838	1,343	3,181	106%
3,500	2,144	1,480	3,624	104%
4,000	2,450	1,614	4,064	102%
25 Years of Service:				
\$1,500	\$ 656	\$ 936	\$1,592	106%
2,000	875	1,073	1,948	97%
2,500	1,094	1,208	2,302	92%
3,000	1,313	1,343	2,656	89%
3,500	1,531	1,480	3,011	86%
4,000	1,750	1,614	3,364	84%
15 Years of Service:				
\$1,500	\$ 394	\$ 936	\$1,330	89%
2,000	525	1,073	1,598	80%
2,500	656	1,208	1,864	75%
3,000	788	1,343	2,131	71%
3,500	919	1,480	2,399	69%
4,000	1,050	1,614	2,664	67%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2022 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS

Illustrations of Age and Service Allowance Amounts

For Sample Combinations of Service & Salary

(L-6 Benefit Program is Years of Credited Service
times: 2.00% of FAS ¹)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³	Estimated Social Security ²	Estimated	
			Monthly Total	
			\$	% of FAS
35 Years of Service:				
\$1,500	\$1,050	\$ 936	\$1,986	132%
2,000	1,400	1,073	2,473	124%
2,500	1,750	1,208	2,958	118%
3,000	2,100	1,343	3,443	115%
3,500	2,450	1,480	3,930	112%
4,000	2,800	1,614	4,414	110%
25 Years of Service:				
\$1,500	\$ 750	\$ 936	\$1,686	112%
2,000	1,000	1,073	2,073	104%
2,500	1,250	1,208	2,458	98%
3,000	1,500	1,343	2,843	95%
3,500	1,750	1,480	3,230	92%
4,000	2,000	1,614	3,614	90%
15 Years of Service:				
\$1,500	\$ 450	\$ 936	\$1,386	92%
2,000	600	1,073	1,673	84%
2,500	750	1,208	1,958	78%
3,000	900	1,343	2,243	75%
3,500	1,050	1,480	2,530	72%
4,000	1,200	1,614	2,814	70%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2022 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS
Illustrations of Age and Service Allowance Amounts
For Sample Combinations of Service & Salary
(LT-4(65) Benefit Program is Years of Credited Service
times: 2.00% of FAS ¹ to age 65)
1.00% of FAS ¹ at age 65)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³		Estimated Social Security ²	Estimated Monthly Total		Percent of FAS	
	To 65	At 65		To 65	At 65	To 65	At 65
35 Years of Service:							
\$1,500	\$1,050	\$ 525	\$ 936	\$1,050	\$1,461	70%	97%
2,000	1,400	700	1,073	1,400	1,773	70%	89%
2,500	1,750	875	1,208	1,750	2,083	70%	83%
3,000	2,100	1,050	1,343	2,100	2,393	70%	80%
3,500	2,450	1,225	1,480	2,450	2,705	70%	77%
4,000	2,800	1,400	1,614	2,800	3,014	70%	75%
25 Years of Service:							
\$1,500	\$ 750	\$ 375	\$ 936	\$ 750	\$1,311	50%	87%
2,000	1,000	500	1,073	1,000	1,573	50%	79%
2,500	1,250	625	1,208	1,250	1,833	50%	73%
3,000	1,500	750	1,343	1,500	2,093	50%	70%
3,500	1,750	875	1,480	1,750	2,355	50%	67%
4,000	2,000	1,000	1,614	2,000	2,614	50%	65%
15 Years of Service:							
\$1,500	\$ 450	\$225	\$ 936	\$ 450	\$1,161	30%	77%
2,000	600	300	1,073	600	1,373	30%	69%
2,500	750	375	1,208	750	1,583	30%	63%
3,000	900	450	1,343	900	1,793	30%	60%
3,500	1,050	525	1,480	1,050	2,005	30%	57%
4,000	1,200	600	1,614	1,200	2,214	30%	55%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2022 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS

Illustrations of Age and Service Allowance Amounts

For Sample Combinations of Service & Salary

(LT-5(65) Benefit Program is Years of Credited Service
times: 2.00% of FAS ¹ to age 65)
1.25% of FAS ¹ at age 65)

Final Average Salary (FAS) ¹	LAGERS		Estimated Social Security ²	Estimated		Percent	
	BENEFIT ³			Monthly Total	of FAS		
	To 65	At 65			To 65	At 65	
35 Years of Service:							
\$1,500	\$1,050	\$ 656	\$ 936	\$1,050	\$1,592	70%	106%
2,000	1,400	875	1,073	1,400	1,948	70%	97%
2,500	1,750	1,094	1,208	1,750	2,302	70%	92%
3,000	2,100	1,313	1,343	2,100	2,656	70%	89%
3,500	2,450	1,531	1,480	2,450	3,011	70%	86%
4,000	2,800	1,750	1,614	2,800	3,364	70%	84%
25 Years of Service:							
\$1,500	\$ 750	\$ 469	\$ 936	\$ 750	\$1,405	50%	94%
2,000	1,000	625	1,073	1,000	1,698	50%	85%
2,500	1,250	781	1,208	1,250	1,989	50%	80%
3,000	1,500	938	1,343	1,500	2,281	50%	76%
3,500	1,750	1,094	1,480	1,750	2,574	50%	74%
4,000	2,000	1,250	1,614	2,000	2,864	50%	72%
15 Years of Service:							
\$1,500	\$ 450	\$281	\$ 936	\$ 450	\$1,217	30%	81%
2,000	600	375	1,073	600	1,448	30%	72%
2,500	750	469	1,208	750	1,677	30%	67%
3,000	900	563	1,343	900	1,906	30%	64%
3,500	1,050	656	1,480	1,050	2,136	30%	61%
4,000	1,200	750	1,614	1,200	2,364	30%	59%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2022 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS

Illustrations of Age and Service Allowance Amounts

For Sample Combinations of Service & Salary

(LT-8(65) Benefit Program is Years of Credited Service
times: 2.00% of FAS ¹ to age 65)
1.50% of FAS ¹ at age 65)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³		Estimated Social Security ²	Estimated Monthly Total		Percent of FAS	
	To 65	At 65		To 65	At 65	To 65	At 65
35 Years of Service:							
\$1,500	\$1,050	\$ 788	\$ 936	\$1,050	\$1,724	70%	115%
2,000	1,400	1,050	1,073	1,400	2,123	70%	106%
2,500	1,750	1,313	1,208	1,750	2,521	70%	101%
3,000	2,100	1,575	1,343	2,100	2,918	70%	97%
3,500	2,450	1,838	1,480	2,450	3,318	70%	95%
4,000	2,800	2,100	1,614	2,800	3,714	70%	93%
25 Years of Service:							
\$1,500	\$ 750	\$ 563	\$ 936	\$ 750	\$1,499	50%	100%
2,000	1,000	750	1,073	1,000	1,823	50%	91%
2,500	1,250	938	1,208	1,250	2,146	50%	86%
3,000	1,500	1,125	1,343	1,500	2,468	50%	82%
3,500	1,750	1,313	1,480	1,750	2,793	50%	80%
4,000	2,000	1,500	1,614	2,000	3,114	50%	78%
15 Years of Service:							
\$1,500	\$ 450	\$338	\$ 936	\$ 450	\$1,274	30%	85%
2,000	600	450	1,073	600	1,523	30%	76%
2,500	750	563	1,208	750	1,771	30%	71%
3,000	900	675	1,343	900	2,018	30%	67%
3,500	1,050	788	1,480	1,050	2,268	30%	65%
4,000	1,200	900	1,614	1,200	2,514	30%	63%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2022 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

Missouri LAGERS

Illustrations of Age and Service Allowance Amounts

For Sample Combinations of Service & Salary

(LT-14(65) Benefit Program is Years of Credited Service
times: 2.00% of FAS ¹ to age 65)
1.75% of FAS ¹ at age 65)

Final Average Salary (FAS) ¹	LAGERS BENEFIT ³		Estimated Social Security ²	Estimated Monthly Total		Percent of FAS	
	To 65	At 65		To 65	At 65	To 65	At 65
35 Years of Service:							
\$1,500	\$1,050	\$ 919	\$ 936	\$1,050	\$1,855	70%	124%
2,000	1,400	1,225	1,073	1,400	2,298	70%	115%
2,500	1,750	1,531	1,208	1,750	2,739	70%	110%
3,000	2,100	1,838	1,343	2,100	3,181	70%	106%
3,500	2,450	2,144	1,480	2,450	3,624	70%	104%
4,000	2,800	2,450	1,614	2,800	4,064	70%	102%
25 Years of Service:							
\$1,500	\$ 750	\$ 656	\$ 936	\$ 750	\$1,592	50%	106%
2,000	1,000	875	1,073	1,000	1,948	50%	97%
2,500	1,250	1,094	1,208	1,250	2,302	50%	92%
3,000	1,500	1,313	1,343	1,500	2,656	50%	89%
3,500	1,750	1,531	1,480	1,750	3,011	50%	86%
4,000	2,000	1,750	1,614	2,000	3,364	50%	84%
15 Years of Service:							
\$1,500	\$ 450	\$ 394	\$ 936	\$ 450	\$1,330	30%	89%
2,000	600	525	1,073	600	1,598	30%	80%
2,500	750	656	1,208	750	1,864	30%	75%
3,000	900	788	1,343	900	2,131	30%	71%
3,500	1,050	919	1,480	1,050	2,399	30%	69%
4,000	1,200	1,050	1,614	1,200	2,664	30%	67%

¹ "Final Average Salary" means the monthly average of an employee's compensation during the period of 60 consecutive months (or optionally, 36 consecutive months) when they were highest, contained within the last 120 months of Credited Service.

² "Estimated Social Security" means, for an employee covered by Social Security, an employee's estimated OASDI retirement benefit and is based upon an estimated "average indexed monthly earnings" for an employee retiring at age 65 in 2022 - it does not include any amounts which might be payable to an eligible spouse or children.

³ Amounts are shown to nearest \$1, for simplicity; actual amounts are to nearest 1¢.

APPENDIX V

AGE AND SERVICE CHARACTERISTICS OF EMPLOYEES

City of Blackburn - General

October 31, 2022

By Attained Age and Years of Service

Attained Age	Years of Service to Valuation Date							Totals	
	0-4	5-9	10-14	15-19	20-24	25-29	30 Plus	No.	Valuation Payroll
Under 20									
20-24									
25-29									
30-34									
35-39	1							1	\$ 16,800
40-44									
45-49									
50-54									
55-59									
60-64									
65-69									
70 & Over									
Totals	1							1	\$ 16,800

While not used in the financial computations, the following group averages are computed and shown because of their general interest.

Age: 37.0 years.

Benefit Service: 1.2 years.

Annual Pay: \$16,800.

City of Blackburn - Police

October 31, 2022

By Attained Age and Years of Service

Attained Age	Years of Service to Valuation Date							Totals	
	0-4	5-9	10-14	15-19	20-24	25-29	30 Plus	No.	Valuation Payroll
Under 20									
20-24									
25-29	1							1	\$ 34,560
30-34									
35-39									
40-44									
45-49									
50-54									
55-59									
60-64									
65-69									
70 & Over									
Totals	1							1	\$ 34,560

While not used in the financial computations, the following group averages are computed and shown because of their general interest.

Age: 25.7 years.

Benefit Service: 0.0 years.

Annual Pay: \$34,560.

APPENDIX VI

RISK COMMENTARY

Risk Commentary

The determination of the accrued liability and the actuarially determined contribution (i.e., total employer contribution rate) requires the use of assumptions regarding future economic and demographic experience. Risk measures, as illustrated in this report, are intended to aid in the understanding of the effects of future experience differing from the assumptions used in the course of the actuarial valuation. Risk measures may also help with illustrating the potential volatility in the accrued liability and the actuarially determined contribution that result from the differences between actual experience and the actuarial assumptions.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions due to changing conditions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period, or additional cost or contribution requirements based on the Plan's funded status); and changes in plan provisions or applicable law. The scope of an actuarial valuation does not include an analysis of the potential range of such future measurements.

Examples of risk that may reasonably be anticipated to significantly affect the plan's future financial condition include:

1. **Investment Risk** – actual investment returns may differ from the expected returns;
2. **Asset/Liability Mismatch Risk** – changes in asset values may not match changes in liabilities, thereby altering the gap between the accrued liability and assets and consequently altering the funded status and contribution requirements;
3. **Contribution Risk** – actual contributions may differ from expected future contributions. For example, actual contributions may not be made in accordance with the plan's funding policy or material changes may occur in the anticipated number of covered employees, covered payroll, or other relevant contribution base;
4. **Salary and Payroll Risk** – actual salaries and total payroll may differ from expected, resulting in actual future accrued liability, contributions and contribution rates differing from expected;
5. **Longevity Risk** – members may live longer or shorter than expected and receive pensions for a period of time other than assumed; and
6. **Other Demographic Risks** – members may terminate, retire or become disabled at times or with benefits other than assumed resulting in actual future accrued liability and contributions differing from expected.

The effects of certain trends in experience can generally be anticipated. For example if the investment return since the most recent actuarial valuation is less (or more) than the assumed rate, the cost of the plan can be expected to increase (or decrease). Likewise if longevity is improving (or worsening), increases (or decreases) in cost can be anticipated.

The computed contribution rates shown on pages 4 thru 7 may be considered as a minimum contribution rate for the selected benefit provisions that complies with the Board's funding policy. The timely receipt of the actuarially determined contributions is critical to support the financial health of the plan. Users of this report should be aware that contributions made at the actuarially determined rate do not necessarily guarantee benefit security.

Risk Commentary (Concluded)

PLAN MATURITY MEASURES

Risks facing a pension plan evolve over time. A young plan with virtually no investments and paying few benefits may experience little investment risk. An older plan with a large number of members in pay status and a significant trust may be much more exposed to investment risk. Generally accepted plan maturity measures are described below.

RATIO OF MARKET VALUE OF ASSETS TO PAYROLL

The relationship between assets and payroll is a useful indicator of the potential volatility of contributions. For example, if the market value of assets is 2.0 times the payroll, a return on assets 5% different than assumed would equal 10% of payroll. A higher (lower) or increasing (decreasing) level of this maturity measure generally indicates a higher (lower) or increasing (decreasing) volatility in plan sponsor contributions as a percentage of payroll.

RATIO OF ACTUARIAL ACCRUED LIABILITY TO PAYROLL

The relationship between actuarial accrued liability and payroll is a useful indicator of the potential volatility of contributions for a fully funded plan. A funding policy that targets a funded ratio of 100% is expected to result in the ratio of assets to payroll and the ratio of liability to payroll converging over time.

The ratio of liability to payroll may also be used as a measure of sensitivity of the liability itself. For example, if the actuarial accrued liability is 2.5 times the payroll, a change in liability 2% other than assumed would equal 5% of payroll. A higher (lower) or increasing (decreasing) level of this maturity measure generally indicates a higher (lower) or increasing (decreasing) volatility in liability (and also plan sponsor contributions) as a percentage of payroll.

RATIO OF NET CASH FLOW TO MARKET VALUE OF ASSETS

A positive net cash flow means contributions exceed benefits and expenses. A negative cash flow means existing funds are being used to make payments. A certain amount of negative net cash flow is generally expected to occur when benefits are prefunded through a qualified trust. Large negative net cash flows as a percent of assets may indicate a super-mature plan or a need for additional contributions.

DURATION OF ACTUARIAL ACCRUED LIABILITY

The duration of the actuarial accrued liability may be used to approximate the sensitivity to a 1% change in the assumed rate of return. For example, duration of 10 indicates that the liability would increase approximately 10% if the assumed rate of return were lowered 1%.

ADDITIONAL RISK ASSESSMENT

Additional risk assessment is outside the scope of the annual actuarial valuation. Additional assessment may include scenario tests, sensitivity tests, stochastic modeling, stress tests, and a comparison of the present value of accrued benefits at low-risk discount rates with the actuarial accrued liability.



December 14, 2022 E-mail

Mr. Robert Wilson, Executive Director
Missouri Local Government
Employees Retirement System
P.O. Box 1665
Jefferson City, Missouri 65102

Dear Bob:

Enclosed is the report of the October 31, 2022 Initial Actuarial Valuation of LAGERS benefits for the employees of

City of Blackburn

Sincerely,

A handwritten signature in black ink that reads "Mita Drazilov". The signature is written in a cursive, flowing style.

Mita D. Drazilov, ASA, FCA, MAAA

MDD:wp



December 14, 2022

City of Blackburn
Blackburn, Missouri

Ladies and Gentlemen:

This report contains projections needed to comply with Missouri state disclosure requirements (Section 105.665 of the RSMo) regarding the adoption of LAGERS benefits by a political subdivision. This report is intended to be a supplement to the October 31, 2022 Initial Valuation for the City of Blackburn dated December 14, 2022.

The actuarial assumptions and methods used to determine the stated costs are described in Appendix II of the Initial Valuation Report. In our opinion, they do produce results which, in the aggregate, are reasonable. Additional miscellaneous and technical assumptions as well as disclosures required by the actuarial standards of practice may be found in the LAGERS Compiled Annual Actuarial Valuation report as of February 28, 2022. The unfunded actuarial accrued liability shown for each member contribution rate option is based on the 0% member contribution rate plan.

Mita Drazilov is a member of the American Academy of Actuaries and meets the Qualification Standards of the Academy of Actuaries to render the actuarial opinions herein.

Respectfully submitted,
Gabriel, Roeder, Smith & Company

A handwritten signature in black ink that reads "Mita Drazilov". The signature is fluid and cursive, with the first name "Mita" and last name "Drazilov" clearly distinguishable.

Mita D. Drazilov, ASA, FCA, MAAA

City of Blackburn - General

Employer Contribution Rates (0% Member Contribution Rate, 5 Year FAS)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	7.5%	\$1,260	\$ 1,213	9.2%	\$1,546	\$ 1,497	8.3%	\$1,394	\$ 1,344
2023	17,262	7.5	1,295	1,225	9.2	1,588	1,511	8.3	1,433	1,357
2024	17,737	7.5	1,330	1,235	9.2	1,632	1,524	8.3	1,472	1,369
2025	18,225	7.5	1,367	1,244	9.2	1,677	1,535	8.3	1,513	1,379
2026	18,726	7.5	1,404	1,252	9.2	1,723	1,544	8.3	1,554	1,387
2027	19,241	7.5	1,443	1,258	9.2	1,770	1,551	8.3	1,597	1,394
2028	19,770	7.5	1,483	1,262	9.2	1,819	1,556	8.3	1,641	1,399
2029	20,314	7.5	1,524	1,264	9.2	1,869	1,559	8.3	1,686	1,401
2030	20,873	7.5	1,565	1,264	9.2	1,920	1,559	8.3	1,732	1,401
2031	21,447	7.5	1,609	1,261	9.2	1,973	1,556	8.3	1,780	1,398

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	9.8%	\$1,646	\$ 1,597	10.8%	\$1,814	\$ 1,814	11.2%	\$1,882	\$ 1,876
2023	17,262	9.8	1,692	1,612	10.8	1,864	1,831	11.2	1,933	1,894
2024	17,737	9.8	1,738	1,626	10.8	1,916	1,847	11.2	1,987	1,910
2025	18,225	9.8	1,786	1,638	10.8	1,968	1,861	11.2	2,041	1,924
2026	18,726	9.8	1,835	1,648	10.8	2,022	1,872	11.2	2,097	1,936
2027	19,241	9.8	1,886	1,656	10.8	2,078	1,881	11.2	2,155	1,945
2028	19,770	9.8	1,937	1,661	10.8	2,135	1,887	11.2	2,214	1,951
2029	20,314	9.8	1,991	1,664	10.8	2,194	1,890	11.2	2,275	1,954
2030	20,873	9.8	2,046	1,664	10.8	2,254	1,890	11.2	2,338	1,954
2031	21,447	9.8	2,102	1,661	10.8	2,316	1,886	11.2	2,402	1,950

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	12.5%	\$2,100	\$ 2,111	12.7%	\$2,134	\$ 2,142	14.2%	\$2,386	\$ 2,409
2023	17,262	12.5	2,158	2,131	12.7	2,192	2,163	14.2	2,451	2,432
2024	17,737	12.5	2,217	2,149	12.7	2,253	2,181	14.2	2,519	2,453
2025	18,225	12.5	2,278	2,165	12.7	2,315	2,197	14.2	2,588	2,471
2026	18,726	12.5	2,341	2,178	12.7	2,378	2,210	14.2	2,659	2,486
2027	19,241	12.5	2,405	2,188	12.7	2,444	2,221	14.2	2,732	2,498
2028	19,770	12.5	2,471	2,195	12.7	2,511	2,228	14.2	2,807	2,506
2029	20,314	12.5	2,539	2,199	12.7	2,580	2,232	14.2	2,885	2,510
2030	20,873	12.5	2,609	2,199	12.7	2,651	2,232	14.2	2,964	2,510
2031	21,447	12.5	2,681	2,195	12.7	2,724	2,227	14.2	3,045	2,505

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - General

Employer Contribution Rates (2% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	5.6%	\$941	\$ 1,213	7.3%	\$1,226	\$ 1,497	6.4%	\$1,075	\$ 1,344
2023	17,262	5.6	967	1,225	7.3	1,260	1,511	6.4	1,105	1,357
2024	17,737	5.6	993	1,235	7.3	1,295	1,524	6.4	1,135	1,369
2025	18,225	5.6	1,021	1,244	7.3	1,330	1,535	6.4	1,166	1,379
2026	18,726	5.6	1,049	1,252	7.3	1,367	1,544	6.4	1,198	1,387
2027	19,241	5.6	1,077	1,258	7.3	1,405	1,551	6.4	1,231	1,394
2028	19,770	5.6	1,107	1,262	7.3	1,443	1,556	6.4	1,265	1,399
2029	20,314	5.6	1,138	1,264	7.3	1,483	1,559	6.4	1,300	1,401
2030	20,873	5.6	1,169	1,264	7.3	1,524	1,559	6.4	1,336	1,401
2031	21,447	5.6	1,201	1,261	7.3	1,566	1,556	6.4	1,373	1,398

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	7.9%	\$1,327	\$ 1,597	8.9%	\$1,495	\$ 1,814	9.3%	\$1,562	\$ 1,876
2023	17,262	7.9	1,364	1,612	8.9	1,536	1,831	9.3	1,605	1,894
2024	17,737	7.9	1,401	1,626	8.9	1,579	1,847	9.3	1,650	1,910
2025	18,225	7.9	1,440	1,638	8.9	1,622	1,861	9.3	1,695	1,924
2026	18,726	7.9	1,479	1,648	8.9	1,667	1,872	9.3	1,742	1,936
2027	19,241	7.9	1,520	1,656	8.9	1,712	1,881	9.3	1,789	1,945
2028	19,770	7.9	1,562	1,661	8.9	1,760	1,887	9.3	1,839	1,951
2029	20,314	7.9	1,605	1,664	8.9	1,808	1,890	9.3	1,889	1,954
2030	20,873	7.9	1,649	1,664	8.9	1,858	1,890	9.3	1,941	1,954
2031	21,447	7.9	1,694	1,661	8.9	1,909	1,886	9.3	1,995	1,950

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	10.6%	\$1,781	\$ 2,111	10.8%	\$1,814	\$ 2,142	12.3%	\$2,066	\$ 2,409
2023	17,262	10.6	1,830	2,131	10.8	1,864	2,163	12.3	2,123	2,432
2024	17,737	10.6	1,880	2,149	10.8	1,916	2,181	12.3	2,182	2,453
2025	18,225	10.6	1,932	2,165	10.8	1,968	2,197	12.3	2,242	2,471
2026	18,726	10.6	1,985	2,178	10.8	2,022	2,210	12.3	2,303	2,486
2027	19,241	10.6	2,040	2,188	10.8	2,078	2,221	12.3	2,367	2,498
2028	19,770	10.6	2,096	2,195	10.8	2,135	2,228	12.3	2,432	2,506
2029	20,314	10.6	2,153	2,199	10.8	2,194	2,232	12.3	2,499	2,510
2030	20,873	10.6	2,213	2,199	10.8	2,254	2,232	12.3	2,567	2,510
2031	21,447	10.6	2,273	2,195	10.8	2,316	2,227	12.3	2,638	2,505

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - General

Employer Contribution Rates (4% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	3.7%	\$622	\$ 1,213	5.4%	\$907	\$ 1,497	4.5%	\$756	\$ 1,344
2023	17,262	3.7	639	1,225	5.4	932	1,511	4.5	777	1,357
2024	17,737	3.7	656	1,235	5.4	958	1,524	4.5	798	1,369
2025	18,225	3.7	674	1,244	5.4	984	1,535	4.5	820	1,379
2026	18,726	3.7	693	1,252	5.4	1,011	1,544	4.5	843	1,387
2027	19,241	3.7	712	1,258	5.4	1,039	1,551	4.5	866	1,394
2028	19,770	3.7	731	1,262	5.4	1,068	1,556	4.5	890	1,399
2029	20,314	3.7	752	1,264	5.4	1,097	1,559	4.5	914	1,401
2030	20,873	3.7	772	1,264	5.4	1,127	1,559	4.5	939	1,401
2031	21,447	3.7	794	1,261	5.4	1,158	1,556	4.5	965	1,398

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	6.0%	\$1,008	\$ 1,597	7.0%	\$1,176	\$ 1,814	7.4%	\$1,243	\$ 1,876
2023	17,262	6.0	1,036	1,612	7.0	1,208	1,831	7.4	1,277	1,894
2024	17,737	6.0	1,064	1,626	7.0	1,242	1,847	7.4	1,313	1,910
2025	18,225	6.0	1,094	1,638	7.0	1,276	1,861	7.4	1,349	1,924
2026	18,726	6.0	1,124	1,648	7.0	1,311	1,872	7.4	1,386	1,936
2027	19,241	6.0	1,154	1,656	7.0	1,347	1,881	7.4	1,424	1,945
2028	19,770	6.0	1,186	1,661	7.0	1,384	1,887	7.4	1,463	1,951
2029	20,314	6.0	1,219	1,664	7.0	1,422	1,890	7.4	1,503	1,954
2030	20,873	6.0	1,252	1,664	7.0	1,461	1,890	7.4	1,545	1,954
2031	21,447	6.0	1,287	1,661	7.0	1,501	1,886	7.4	1,587	1,950

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	8.7%	\$1,462	\$ 2,111	8.9%	\$1,495	\$ 2,142	10.4%	\$1,747	\$ 2,409
2023	17,262	8.7	1,502	2,131	8.9	1,536	2,163	10.4	1,795	2,432
2024	17,737	8.7	1,543	2,149	8.9	1,579	2,181	10.4	1,845	2,453
2025	18,225	8.7	1,586	2,165	8.9	1,622	2,197	10.4	1,895	2,471
2026	18,726	8.7	1,629	2,178	8.9	1,667	2,210	10.4	1,948	2,486
2027	19,241	8.7	1,674	2,188	8.9	1,712	2,221	10.4	2,001	2,498
2028	19,770	8.7	1,720	2,195	8.9	1,760	2,228	10.4	2,056	2,506
2029	20,314	8.7	1,767	2,199	8.9	1,808	2,232	10.4	2,113	2,510
2030	20,873	8.7	1,816	2,199	8.9	1,858	2,232	10.4	2,171	2,510
2031	21,447	8.7	1,866	2,195	8.9	1,909	2,227	10.4	2,230	2,505

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - General

Employer Contribution Rates (6% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	1.8%	\$302	\$ 1,213	3.5%	\$588	\$ 1,497	2.6%	\$437	\$ 1,344
2023	17,262	1.8	311	1,225	3.5	604	1,511	2.6	449	1,357
2024	17,737	1.8	319	1,235	3.5	621	1,524	2.6	461	1,369
2025	18,225	1.8	328	1,244	3.5	638	1,535	2.6	474	1,379
2026	18,726	1.8	337	1,252	3.5	655	1,544	2.6	487	1,387
2027	19,241	1.8	346	1,258	3.5	673	1,551	2.6	500	1,394
2028	19,770	1.8	356	1,262	3.5	692	1,556	2.6	514	1,399
2029	20,314	1.8	366	1,264	3.5	711	1,559	2.6	528	1,401
2030	20,873	1.8	376	1,264	3.5	731	1,559	2.6	543	1,401
2031	21,447	1.8	386	1,261	3.5	751	1,556	2.6	558	1,398

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	4.1%	\$689	\$ 1,597	5.1%	\$857	\$ 1,814	5.5%	\$924	\$ 1,876
2023	17,262	4.1	708	1,612	5.1	880	1,831	5.5	949	1,894
2024	17,737	4.1	727	1,626	5.1	905	1,847	5.5	976	1,910
2025	18,225	4.1	747	1,638	5.1	929	1,861	5.5	1,002	1,924
2026	18,726	4.1	768	1,648	5.1	955	1,872	5.5	1,030	1,936
2027	19,241	4.1	789	1,656	5.1	981	1,881	5.5	1,058	1,945
2028	19,770	4.1	811	1,661	5.1	1,008	1,887	5.5	1,087	1,951
2029	20,314	4.1	833	1,664	5.1	1,036	1,890	5.5	1,117	1,954
2030	20,873	4.1	856	1,664	5.1	1,065	1,890	5.5	1,148	1,954
2031	21,447	4.1	879	1,661	5.1	1,094	1,886	5.5	1,180	1,950

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	6.8%	\$1,142	\$ 2,111	7.0%	\$1,176	\$ 2,142	8.5%	\$1,428	\$ 2,409
2023	17,262	6.8	1,174	2,131	7.0	1,208	2,163	8.5	1,467	2,432
2024	17,737	6.8	1,206	2,149	7.0	1,242	2,181	8.5	1,508	2,453
2025	18,225	6.8	1,239	2,165	7.0	1,276	2,197	8.5	1,549	2,471
2026	18,726	6.8	1,273	2,178	7.0	1,311	2,210	8.5	1,592	2,486
2027	19,241	6.8	1,308	2,188	7.0	1,347	2,221	8.5	1,635	2,498
2028	19,770	6.8	1,344	2,195	7.0	1,384	2,228	8.5	1,680	2,506
2029	20,314	6.8	1,381	2,199	7.0	1,422	2,232	8.5	1,727	2,510
2030	20,873	6.8	1,419	2,199	7.0	1,461	2,232	8.5	1,774	2,510
2031	21,447	6.8	1,458	2,195	7.0	1,501	2,227	8.5	1,823	2,505

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - General

Employer Contribution Rates (0% Member Contribution Rate, 3 Year FAS)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2022	\$ 16,800	7.7%	\$1,294	\$ 1,252	9.5%	\$1,596	\$ 1,562	8.5%	\$1,428	\$ 1,383
2023	17,262	7.7	1,329	1,264	9.5	1,640	1,577	8.5	1,467	1,396
2024	17,737	7.7	1,366	1,275	9.5	1,685	1,590	8.5	1,508	1,408
2025	18,225	7.7	1,403	1,284	9.5	1,731	1,602	8.5	1,549	1,418
2026	18,726	7.7	1,442	1,292	9.5	1,779	1,612	8.5	1,592	1,427
2027	19,241	7.7	1,482	1,298	9.5	1,828	1,620	8.5	1,635	1,434
2028	19,770	7.7	1,522	1,302	9.5	1,878	1,625	8.5	1,680	1,439
2029	20,314	7.7	1,564	1,304	9.5	1,930	1,628	8.5	1,727	1,441
2030	20,873	7.7	1,607	1,304	9.5	1,983	1,628	8.5	1,774	1,441
2031	21,447	7.7	1,651	1,301	9.5	2,037	1,625	8.5	1,823	1,438

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2022	\$ 16,800	10.1%	\$1,697	\$ 1,662	11.1%	\$1,865	\$ 1,867	11.6%	\$1,949	\$ 1,930
2023	17,262	10.1	1,743	1,678	11.1	1,916	1,885	11.6	2,002	1,949
2024	17,737	10.1	1,791	1,692	11.1	1,969	1,901	11.6	2,057	1,966
2025	18,225	10.1	1,841	1,704	11.1	2,023	1,915	11.6	2,114	1,980
2026	18,726	10.1	1,891	1,714	11.1	2,079	1,927	11.6	2,172	1,992
2027	19,241	10.1	1,943	1,722	11.1	2,136	1,936	11.6	2,232	2,001
2028	19,770	10.1	1,997	1,728	11.1	2,194	1,942	11.6	2,293	2,008
2029	20,314	10.1	2,052	1,731	11.1	2,255	1,945	11.6	2,356	2,011
2030	20,873	10.1	2,108	1,731	11.1	2,317	1,945	11.6	2,421	2,011
2031	21,447	10.1	2,166	1,727	11.1	2,381	1,941	11.6	2,488	2,007

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2022	\$ 16,800	13.0%	\$2,184	\$ 2,182	13.2%	\$2,218	\$ 2,221	14.8%	\$2,486	\$ 2,486
2023	17,262	13.0	2,244	2,203	13.2	2,279	2,242	14.8	2,555	2,510
2024	17,737	13.0	2,306	2,222	13.2	2,341	2,261	14.8	2,625	2,531
2025	18,225	13.0	2,369	2,238	13.2	2,406	2,278	14.8	2,697	2,550
2026	18,726	13.0	2,434	2,252	13.2	2,472	2,292	14.8	2,771	2,566
2027	19,241	13.0	2,501	2,263	13.2	2,540	2,303	14.8	2,848	2,578
2028	19,770	13.0	2,570	2,270	13.2	2,610	2,311	14.8	2,926	2,586
2029	20,314	13.0	2,641	2,274	13.2	2,681	2,315	14.8	3,006	2,590
2030	20,873	13.0	2,713	2,274	13.2	2,755	2,315	14.8	3,089	2,590
2031	21,447	13.0	2,788	2,269	13.2	2,831	2,310	14.8	3,174	2,585

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - General

Employer Contribution Rates (2% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	5.8%	\$974	\$ 1,252	7.6%	\$1,277	\$ 1,562	6.6%	\$1,109	\$ 1,383
2023	17,262	5.8	1,001	1,264	7.6	1,312	1,577	6.6	1,139	1,396
2024	17,737	5.8	1,029	1,275	7.6	1,348	1,590	6.6	1,171	1,408
2025	18,225	5.8	1,057	1,284	7.6	1,385	1,602	6.6	1,203	1,418
2026	18,726	5.8	1,086	1,292	7.6	1,423	1,612	6.6	1,236	1,427
2027	19,241	5.8	1,116	1,298	7.6	1,462	1,620	6.6	1,270	1,434
2028	19,770	5.8	1,147	1,302	7.6	1,503	1,625	6.6	1,305	1,439
2029	20,314	5.8	1,178	1,304	7.6	1,544	1,628	6.6	1,341	1,441
2030	20,873	5.8	1,211	1,304	7.6	1,586	1,628	6.6	1,378	1,441
2031	21,447	5.8	1,244	1,301	7.6	1,630	1,625	6.6	1,416	1,438

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	8.2%	\$1,378	\$ 1,662	9.2%	\$1,546	\$ 1,867	9.7%	\$1,630	\$ 1,930
2023	17,262	8.2	1,415	1,678	9.2	1,588	1,885	9.7	1,674	1,949
2024	17,737	8.2	1,454	1,692	9.2	1,632	1,901	9.7	1,720	1,966
2025	18,225	8.2	1,494	1,704	9.2	1,677	1,915	9.7	1,768	1,980
2026	18,726	8.2	1,536	1,714	9.2	1,723	1,927	9.7	1,816	1,992
2027	19,241	8.2	1,578	1,722	9.2	1,770	1,936	9.7	1,866	2,001
2028	19,770	8.2	1,621	1,728	9.2	1,819	1,942	9.7	1,918	2,008
2029	20,314	8.2	1,666	1,731	9.2	1,869	1,945	9.7	1,970	2,011
2030	20,873	8.2	1,712	1,731	9.2	1,920	1,945	9.7	2,025	2,011
2031	21,447	8.2	1,759	1,727	9.2	1,973	1,941	9.7	2,080	2,007

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	11.1%	\$1,865	\$ 2,182	11.3%	\$1,898	\$ 2,221	12.9%	\$2,167	\$ 2,486
2023	17,262	11.1	1,916	2,203	11.3	1,951	2,242	12.9	2,227	2,510
2024	17,737	11.1	1,969	2,222	11.3	2,004	2,261	12.9	2,288	2,531
2025	18,225	11.1	2,023	2,238	11.3	2,059	2,278	12.9	2,351	2,550
2026	18,726	11.1	2,079	2,252	11.3	2,116	2,292	12.9	2,416	2,566
2027	19,241	11.1	2,136	2,263	11.3	2,174	2,303	12.9	2,482	2,578
2028	19,770	11.1	2,194	2,270	11.3	2,234	2,311	12.9	2,550	2,586
2029	20,314	11.1	2,255	2,274	11.3	2,295	2,315	12.9	2,621	2,590
2030	20,873	11.1	2,317	2,274	11.3	2,359	2,315	12.9	2,693	2,590
2031	21,447	11.1	2,381	2,269	11.3	2,424	2,310	12.9	2,767	2,585

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - General

Employer Contribution Rates (4% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	3.9%	\$655	\$ 1,252	5.7%	\$958	\$ 1,562	4.7%	\$790	\$ 1,383
2023	17,262	3.9	673	1,264	5.7	984	1,577	4.7	811	1,396
2024	17,737	3.9	692	1,275	5.7	1,011	1,590	4.7	834	1,408
2025	18,225	3.9	711	1,284	5.7	1,039	1,602	4.7	857	1,418
2026	18,726	3.9	730	1,292	5.7	1,067	1,612	4.7	880	1,427
2027	19,241	3.9	750	1,298	5.7	1,097	1,620	4.7	904	1,434
2028	19,770	3.9	771	1,302	5.7	1,127	1,625	4.7	929	1,439
2029	20,314	3.9	792	1,304	5.7	1,158	1,628	4.7	955	1,441
2030	20,873	3.9	814	1,304	5.7	1,190	1,628	4.7	981	1,441
2031	21,447	3.9	836	1,301	5.7	1,222	1,625	4.7	1,008	1,438

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	6.3%	\$1,058	\$ 1,662	7.3%	\$1,226	\$ 1,867	7.8%	\$1,310	\$ 1,930
2023	17,262	6.3	1,088	1,678	7.3	1,260	1,885	7.8	1,346	1,949
2024	17,737	6.3	1,117	1,692	7.3	1,295	1,901	7.8	1,383	1,966
2025	18,225	6.3	1,148	1,704	7.3	1,330	1,915	7.8	1,422	1,980
2026	18,726	6.3	1,180	1,714	7.3	1,367	1,927	7.8	1,461	1,992
2027	19,241	6.3	1,212	1,722	7.3	1,405	1,936	7.8	1,501	2,001
2028	19,770	6.3	1,246	1,728	7.3	1,443	1,942	7.8	1,542	2,008
2029	20,314	6.3	1,280	1,731	7.3	1,483	1,945	7.8	1,584	2,011
2030	20,873	6.3	1,315	1,731	7.3	1,524	1,945	7.8	1,628	2,011
2031	21,447	6.3	1,351	1,727	7.3	1,566	1,941	7.8	1,673	2,007

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	9.2%	\$1,546	\$ 2,182	9.4%	\$1,579	\$ 2,221	11.0%	\$1,848	\$ 2,486
2023	17,262	9.2	1,588	2,203	9.4	1,623	2,242	11.0	1,899	2,510
2024	17,737	9.2	1,632	2,222	9.4	1,667	2,261	11.0	1,951	2,531
2025	18,225	9.2	1,677	2,238	9.4	1,713	2,278	11.0	2,005	2,550
2026	18,726	9.2	1,723	2,252	9.4	1,760	2,292	11.0	2,060	2,566
2027	19,241	9.2	1,770	2,263	9.4	1,809	2,303	11.0	2,117	2,578
2028	19,770	9.2	1,819	2,270	9.4	1,858	2,311	11.0	2,175	2,586
2029	20,314	9.2	1,869	2,274	9.4	1,910	2,315	11.0	2,235	2,590
2030	20,873	9.2	1,920	2,274	9.4	1,962	2,315	11.0	2,296	2,590
2031	21,447	9.2	1,973	2,269	9.4	2,016	2,310	11.0	2,359	2,585

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - General

Employer Contribution Rates (6% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	2.0%	\$336	\$ 1,252	3.8%	\$638	\$ 1,562	2.8%	\$470	\$ 1,383
2023	17,262	2.0	345	1,264	3.8	656	1,577	2.8	483	1,396
2024	17,737	2.0	355	1,275	3.8	674	1,590	2.8	497	1,408
2025	18,225	2.0	365	1,284	3.8	693	1,602	2.8	510	1,418
2026	18,726	2.0	375	1,292	3.8	712	1,612	2.8	524	1,427
2027	19,241	2.0	385	1,298	3.8	731	1,620	2.8	539	1,434
2028	19,770	2.0	395	1,302	3.8	751	1,625	2.8	554	1,439
2029	20,314	2.0	406	1,304	3.8	772	1,628	2.8	569	1,441
2030	20,873	2.0	417	1,304	3.8	793	1,628	2.8	584	1,441
2031	21,447	2.0	429	1,301	3.8	815	1,625	2.8	601	1,438

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	4.4%	\$739	\$ 1,662	5.4%	\$907	\$ 1,867	5.9%	\$991	\$ 1,930
2023	17,262	4.4	760	1,678	5.4	932	1,885	5.9	1,018	1,949
2024	17,737	4.4	780	1,692	5.4	958	1,901	5.9	1,046	1,966
2025	18,225	4.4	802	1,704	5.4	984	1,915	5.9	1,075	1,980
2026	18,726	4.4	824	1,714	5.4	1,011	1,927	5.9	1,105	1,992
2027	19,241	4.4	847	1,722	5.4	1,039	1,936	5.9	1,135	2,001
2028	19,770	4.4	870	1,728	5.4	1,068	1,942	5.9	1,166	2,008
2029	20,314	4.4	894	1,731	5.4	1,097	1,945	5.9	1,199	2,011
2030	20,873	4.4	918	1,731	5.4	1,127	1,945	5.9	1,232	2,011
2031	21,447	4.4	944	1,727	5.4	1,158	1,941	5.9	1,265	2,007

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	7.3%	\$1,226	\$ 2,182	7.5%	\$1,260	\$ 2,221	9.1%	\$1,529	\$ 2,486
2023	17,262	7.3	1,260	2,203	7.5	1,295	2,242	9.1	1,571	2,510
2024	17,737	7.3	1,295	2,222	7.5	1,330	2,261	9.1	1,614	2,531
2025	18,225	7.3	1,330	2,238	7.5	1,367	2,278	9.1	1,658	2,550
2026	18,726	7.3	1,367	2,252	7.5	1,404	2,292	9.1	1,704	2,566
2027	19,241	7.3	1,405	2,263	7.5	1,443	2,303	9.1	1,751	2,578
2028	19,770	7.3	1,443	2,270	7.5	1,483	2,311	9.1	1,799	2,586
2029	20,314	7.3	1,483	2,274	7.5	1,524	2,315	9.1	1,849	2,590
2030	20,873	7.3	1,524	2,274	7.5	1,565	2,315	9.1	1,899	2,590
2031	21,447	7.3	1,566	2,269	7.5	1,609	2,310	9.1	1,952	2,585

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - General

Employer Contribution Rates (0% Member Contribution Rate, 5 Year FAS)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	7.8%	\$1,310	\$ 1,267	9.7%	\$1,630	\$ 1,583	8.9%	\$1,495	\$ 1,473
2023	17,262	7.8	1,346	1,279	9.7	1,674	1,598	8.9	1,536	1,487
2024	17,737	7.8	1,383	1,290	9.7	1,720	1,612	8.9	1,579	1,500
2025	18,225	7.8	1,422	1,299	9.7	1,768	1,624	8.9	1,622	1,511
2026	18,726	7.8	1,461	1,307	9.7	1,816	1,634	8.9	1,667	1,520
2027	19,241	7.8	1,501	1,313	9.7	1,866	1,642	8.9	1,712	1,527
2028	19,770	7.8	1,542	1,317	9.7	1,918	1,647	8.9	1,760	1,532
2029	20,314	7.8	1,584	1,319	9.7	1,970	1,650	8.9	1,808	1,535
2030	20,873	7.8	1,628	1,319	9.7	2,025	1,650	8.9	1,858	1,535
2031	21,447	7.8	1,673	1,316	9.7	2,080	1,647	8.9	1,909	1,532

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	10.4%	\$1,747	\$ 1,738	11.4%	\$1,915	\$ 1,888	11.9%	\$1,999	\$ 1,992
2023	17,262	10.4	1,795	1,755	11.4	1,968	1,906	11.9	2,054	2,011
2024	17,737	10.4	1,845	1,770	11.4	2,022	1,922	11.9	2,111	2,028
2025	18,225	10.4	1,895	1,783	11.4	2,078	1,936	11.9	2,169	2,043
2026	18,726	10.4	1,948	1,794	11.4	2,135	1,948	11.9	2,228	2,055
2027	19,241	10.4	2,001	1,803	11.4	2,193	1,957	11.9	2,290	2,065
2028	19,770	10.4	2,056	1,809	11.4	2,254	1,963	11.9	2,353	2,072
2029	20,314	10.4	2,113	1,812	11.4	2,316	1,966	11.9	2,417	2,075
2030	20,873	10.4	2,171	1,812	11.4	2,380	1,966	11.9	2,484	2,075
2031	21,447	10.4	2,230	1,808	11.4	2,445	1,962	11.9	2,552	2,071

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	13.1%	\$2,201	\$ 2,208	13.4%	\$2,251	\$ 2,267	14.9%	\$2,503	\$ 2,518
2023	17,262	13.1	2,261	2,229	13.4	2,313	2,289	14.9	2,572	2,542
2024	17,737	13.1	2,324	2,248	13.4	2,377	2,309	14.9	2,643	2,564
2025	18,225	13.1	2,387	2,265	13.4	2,442	2,326	14.9	2,716	2,583
2026	18,726	13.1	2,453	2,279	13.4	2,509	2,340	14.9	2,790	2,599
2027	19,241	13.1	2,521	2,290	13.4	2,578	2,351	14.9	2,867	2,611
2028	19,770	13.1	2,590	2,298	13.4	2,649	2,359	14.9	2,946	2,620
2029	20,314	13.1	2,661	2,302	13.4	2,722	2,363	14.9	3,027	2,624
2030	20,873	13.1	2,734	2,302	13.4	2,797	2,363	14.9	3,110	2,624
2031	21,447	13.1	2,810	2,297	13.4	2,874	2,358	14.9	3,196	2,619

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - General

Employer Contribution Rates (2% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2022	\$ 16,800	5.9%	\$991	\$ 1,267	7.8%	\$1,310	\$ 1,583	7.0%	\$1,176	\$ 1,473
2023	17,262	5.9	1,018	1,279	7.8	1,346	1,598	7.0	1,208	1,487
2024	17,737	5.9	1,046	1,290	7.8	1,383	1,612	7.0	1,242	1,500
2025	18,225	5.9	1,075	1,299	7.8	1,422	1,624	7.0	1,276	1,511
2026	18,726	5.9	1,105	1,307	7.8	1,461	1,634	7.0	1,311	1,520
2027	19,241	5.9	1,135	1,313	7.8	1,501	1,642	7.0	1,347	1,527
2028	19,770	5.9	1,166	1,317	7.8	1,542	1,647	7.0	1,384	1,532
2029	20,314	5.9	1,199	1,319	7.8	1,584	1,650	7.0	1,422	1,535
2030	20,873	5.9	1,232	1,319	7.8	1,628	1,650	7.0	1,461	1,535
2031	21,447	5.9	1,265	1,316	7.8	1,673	1,647	7.0	1,501	1,532

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2022	\$ 16,800	8.5%	\$1,428	\$ 1,738	9.5%	\$1,596	\$ 1,888	10.0%	\$1,680	\$ 1,992
2023	17,262	8.5	1,467	1,755	9.5	1,640	1,906	10.0	1,726	2,011
2024	17,737	8.5	1,508	1,770	9.5	1,685	1,922	10.0	1,774	2,028
2025	18,225	8.5	1,549	1,783	9.5	1,731	1,936	10.0	1,823	2,043
2026	18,726	8.5	1,592	1,794	9.5	1,779	1,948	10.0	1,873	2,055
2027	19,241	8.5	1,635	1,803	9.5	1,828	1,957	10.0	1,924	2,065
2028	19,770	8.5	1,680	1,809	9.5	1,878	1,963	10.0	1,977	2,072
2029	20,314	8.5	1,727	1,812	9.5	1,930	1,966	10.0	2,031	2,075
2030	20,873	8.5	1,774	1,812	9.5	1,983	1,966	10.0	2,087	2,075
2031	21,447	8.5	1,823	1,808	9.5	2,037	1,962	10.0	2,145	2,071

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2022	\$ 16,800	11.2%	\$1,882	\$ 2,208	11.5%	\$1,932	\$ 2,267	13.0%	\$2,184	\$ 2,518
2023	17,262	11.2	1,933	2,229	11.5	1,985	2,289	13.0	2,244	2,542
2024	17,737	11.2	1,987	2,248	11.5	2,040	2,309	13.0	2,306	2,564
2025	18,225	11.2	2,041	2,265	11.5	2,096	2,326	13.0	2,369	2,583
2026	18,726	11.2	2,097	2,279	11.5	2,153	2,340	13.0	2,434	2,599
2027	19,241	11.2	2,155	2,290	11.5	2,213	2,351	13.0	2,501	2,611
2028	19,770	11.2	2,214	2,298	11.5	2,274	2,359	13.0	2,570	2,620
2029	20,314	11.2	2,275	2,302	11.5	2,336	2,363	13.0	2,641	2,624
2030	20,873	11.2	2,338	2,302	11.5	2,400	2,363	13.0	2,713	2,624
2031	21,447	11.2	2,402	2,297	11.5	2,466	2,358	13.0	2,788	2,619

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - General

Employer Contribution Rates (4% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	4.0%	\$672	\$ 1,267	5.9%	\$991	\$ 1,583	5.1%	\$857	\$ 1,473
2023	17,262	4.0	690	1,279	5.9	1,018	1,598	5.1	880	1,487
2024	17,737	4.0	709	1,290	5.9	1,046	1,612	5.1	905	1,500
2025	18,225	4.0	729	1,299	5.9	1,075	1,624	5.1	929	1,511
2026	18,726	4.0	749	1,307	5.9	1,105	1,634	5.1	955	1,520
2027	19,241	4.0	770	1,313	5.9	1,135	1,642	5.1	981	1,527
2028	19,770	4.0	791	1,317	5.9	1,166	1,647	5.1	1,008	1,532
2029	20,314	4.0	813	1,319	5.9	1,199	1,650	5.1	1,036	1,535
2030	20,873	4.0	835	1,319	5.9	1,232	1,650	5.1	1,065	1,535
2031	21,447	4.0	858	1,316	5.9	1,265	1,647	5.1	1,094	1,532

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	6.6%	\$1,109	\$ 1,738	7.6%	\$1,277	\$ 1,888	8.1%	\$1,361	\$ 1,992
2023	17,262	6.6	1,139	1,755	7.6	1,312	1,906	8.1	1,398	2,011
2024	17,737	6.6	1,171	1,770	7.6	1,348	1,922	8.1	1,437	2,028
2025	18,225	6.6	1,203	1,783	7.6	1,385	1,936	8.1	1,476	2,043
2026	18,726	6.6	1,236	1,794	7.6	1,423	1,948	8.1	1,517	2,055
2027	19,241	6.6	1,270	1,803	7.6	1,462	1,957	8.1	1,559	2,065
2028	19,770	6.6	1,305	1,809	7.6	1,503	1,963	8.1	1,601	2,072
2029	20,314	6.6	1,341	1,812	7.6	1,544	1,966	8.1	1,645	2,075
2030	20,873	6.6	1,378	1,812	7.6	1,586	1,966	8.1	1,691	2,075
2031	21,447	6.6	1,416	1,808	7.6	1,630	1,962	8.1	1,737	2,071

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	9.3%	\$1,562	\$ 2,208	9.6%	\$1,613	\$ 2,267	11.1%	\$1,865	\$ 2,518
2023	17,262	9.3	1,605	2,229	9.6	1,657	2,289	11.1	1,916	2,542
2024	17,737	9.3	1,650	2,248	9.6	1,703	2,309	11.1	1,969	2,564
2025	18,225	9.3	1,695	2,265	9.6	1,750	2,326	11.1	2,023	2,583
2026	18,726	9.3	1,742	2,279	9.6	1,798	2,340	11.1	2,079	2,599
2027	19,241	9.3	1,789	2,290	9.6	1,847	2,351	11.1	2,136	2,611
2028	19,770	9.3	1,839	2,298	9.6	1,898	2,359	11.1	2,194	2,620
2029	20,314	9.3	1,889	2,302	9.6	1,950	2,363	11.1	2,255	2,624
2030	20,873	9.3	1,941	2,302	9.6	2,004	2,363	11.1	2,317	2,624
2031	21,447	9.3	1,995	2,297	9.6	2,059	2,358	11.1	2,381	2,619

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - General

Employer Contribution Rates (6% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	2.1%	\$353	\$ 1,267	4.0%	\$672	\$ 1,583	3.2%	\$538	\$ 1,473
2023	17,262	2.1	363	1,279	4.0	690	1,598	3.2	552	1,487
2024	17,737	2.1	372	1,290	4.0	709	1,612	3.2	568	1,500
2025	18,225	2.1	383	1,299	4.0	729	1,624	3.2	583	1,511
2026	18,726	2.1	393	1,307	4.0	749	1,634	3.2	599	1,520
2027	19,241	2.1	404	1,313	4.0	770	1,642	3.2	616	1,527
2028	19,770	2.1	415	1,317	4.0	791	1,647	3.2	633	1,532
2029	20,314	2.1	427	1,319	4.0	813	1,650	3.2	650	1,535
2030	20,873	2.1	438	1,319	4.0	835	1,650	3.2	668	1,535
2031	21,447	2.1	450	1,316	4.0	858	1,647	3.2	686	1,532

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	4.7%	\$790	\$ 1,738	5.7%	\$958	\$ 1,888	6.2%	\$1,042	\$ 1,992
2023	17,262	4.7	811	1,755	5.7	984	1,906	6.2	1,070	2,011
2024	17,737	4.7	834	1,770	5.7	1,011	1,922	6.2	1,100	2,028
2025	18,225	4.7	857	1,783	5.7	1,039	1,936	6.2	1,130	2,043
2026	18,726	4.7	880	1,794	5.7	1,067	1,948	6.2	1,161	2,055
2027	19,241	4.7	904	1,803	5.7	1,097	1,957	6.2	1,193	2,065
2028	19,770	4.7	929	1,809	5.7	1,127	1,963	6.2	1,226	2,072
2029	20,314	4.7	955	1,812	5.7	1,158	1,966	6.2	1,259	2,075
2030	20,873	4.7	981	1,812	5.7	1,190	1,966	6.2	1,294	2,075
2031	21,447	4.7	1,008	1,808	5.7	1,222	1,962	6.2	1,330	2,071

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	7.4%	\$1,243	\$ 2,208	7.7%	\$1,294	\$ 2,267	9.2%	\$1,546	\$ 2,518
2023	17,262	7.4	1,277	2,229	7.7	1,329	2,289	9.2	1,588	2,542
2024	17,737	7.4	1,313	2,248	7.7	1,366	2,309	9.2	1,632	2,564
2025	18,225	7.4	1,349	2,265	7.7	1,403	2,326	9.2	1,677	2,583
2026	18,726	7.4	1,386	2,279	7.7	1,442	2,340	9.2	1,723	2,599
2027	19,241	7.4	1,424	2,290	7.7	1,482	2,351	9.2	1,770	2,611
2028	19,770	7.4	1,463	2,298	7.7	1,522	2,359	9.2	1,819	2,620
2029	20,314	7.4	1,503	2,302	7.7	1,564	2,363	9.2	1,869	2,624
2030	20,873	7.4	1,545	2,302	7.7	1,607	2,363	9.2	1,920	2,624
2031	21,447	7.4	1,587	2,297	7.7	1,651	2,358	9.2	1,973	2,619

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - General

Employer Contribution Rates (0% Member Contribution Rate, 3 Year FAS)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2022	\$ 16,800	8.1%	\$1,361	\$ 1,310	10.0%	\$1,680	\$ 1,639	9.2%	\$1,546	\$ 1,520
2023	17,262	8.1	1,398	1,323	10.0	1,726	1,655	9.2	1,588	1,535
2024	17,737	8.1	1,437	1,334	10.0	1,774	1,669	9.2	1,632	1,548
2025	18,225	8.1	1,476	1,344	10.0	1,823	1,681	9.2	1,677	1,559
2026	18,726	8.1	1,517	1,352	10.0	1,873	1,691	9.2	1,723	1,569
2027	19,241	8.1	1,559	1,358	10.0	1,924	1,699	9.2	1,770	1,576
2028	19,770	8.1	1,601	1,362	10.0	1,977	1,705	9.2	1,819	1,581
2029	20,314	8.1	1,645	1,364	10.0	2,031	1,708	9.2	1,869	1,584
2030	20,873	8.1	1,691	1,364	10.0	2,087	1,708	9.2	1,920	1,584
2031	21,447	8.1	1,737	1,361	10.0	2,145	1,705	9.2	1,973	1,581

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2022	\$ 16,800	10.8%	\$1,814	\$ 1,792	11.7%	\$1,966	\$ 1,960	12.2%	\$2,050	\$ 2,066
2023	17,262	10.8	1,864	1,809	11.7	2,020	1,979	12.2	2,106	2,086
2024	17,737	10.8	1,916	1,824	11.7	2,075	1,996	12.2	2,164	2,104
2025	18,225	10.8	1,968	1,837	11.7	2,132	2,011	12.2	2,223	2,119
2026	18,726	10.8	2,022	1,848	11.7	2,191	2,023	12.2	2,285	2,132
2027	19,241	10.8	2,078	1,857	11.7	2,251	2,033	12.2	2,347	2,142
2028	19,770	10.8	2,135	1,863	11.7	2,313	2,040	12.2	2,412	2,149
2029	20,314	10.8	2,194	1,866	11.7	2,377	2,043	12.2	2,478	2,153
2030	20,873	10.8	2,254	1,866	11.7	2,442	2,043	12.2	2,547	2,153
2031	21,447	10.8	2,316	1,862	11.7	2,509	2,039	12.2	2,617	2,149

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars		As a % of Payroll	Annual Dollars	
2022	\$ 16,800	13.5%	\$2,268	\$ 2,281	13.8%	\$2,318	\$ 2,338	15.4%	\$2,587	\$ 2,607
2023	17,262	13.5	2,330	2,303	13.8	2,382	2,360	15.4	2,658	2,632
2024	17,737	13.5	2,394	2,323	13.8	2,448	2,380	15.4	2,731	2,654
2025	18,225	13.5	2,460	2,340	13.8	2,515	2,398	15.4	2,807	2,674
2026	18,726	13.5	2,528	2,354	13.8	2,584	2,413	15.4	2,884	2,690
2027	19,241	13.5	2,598	2,365	13.8	2,655	2,424	15.4	2,963	2,703
2028	19,770	13.5	2,669	2,373	13.8	2,728	2,432	15.4	3,045	2,712
2029	20,314	13.5	2,742	2,377	13.8	2,803	2,436	15.4	3,128	2,717
2030	20,873	13.5	2,818	2,377	13.8	2,880	2,436	15.4	3,214	2,717
2031	21,447	13.5	2,895	2,372	13.8	2,960	2,431	15.4	3,303	2,711

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - General

Employer Contribution Rates (2% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a %	Annual	Accrued	As a %	Annual	Accrued	As a %	Annual	Accrued
		of Payroll	Dollars	Liability	of Payroll	Dollars	Liability	of Payroll	Dollars	Liability
2022	\$ 16,800	6.2%	\$1,042	\$ 1,310	8.1%	\$1,361	\$ 1,639	7.3%	\$1,226	\$ 1,520
2023	17,262	6.2	1,070	1,323	8.1	1,398	1,655	7.3	1,260	1,535
2024	17,737	6.2	1,100	1,334	8.1	1,437	1,669	7.3	1,295	1,548
2025	18,225	6.2	1,130	1,344	8.1	1,476	1,681	7.3	1,330	1,559
2026	18,726	6.2	1,161	1,352	8.1	1,517	1,691	7.3	1,367	1,569
2027	19,241	6.2	1,193	1,358	8.1	1,559	1,699	7.3	1,405	1,576
2028	19,770	6.2	1,226	1,362	8.1	1,601	1,705	7.3	1,443	1,581
2029	20,314	6.2	1,259	1,364	8.1	1,645	1,708	7.3	1,483	1,584
2030	20,873	6.2	1,294	1,364	8.1	1,691	1,708	7.3	1,524	1,584
2031	21,447	6.2	1,330	1,361	8.1	1,737	1,705	7.3	1,566	1,581

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of	Annual	Accrued	As a % of	Annual	Accrued	As a % of	Annual	Accrued
		Payroll	Dollars	Liability	Payroll	Dollars	Liability	Payroll	Dollars	Liability
2022	\$ 16,800	8.9%	\$1,495	\$ 1,792	9.8%	\$1,646	\$ 1,960	10.3%	\$1,730	\$ 2,066
2023	17,262	8.9	1,536	1,809	9.8	1,692	1,979	10.3	1,778	2,086
2024	17,737	8.9	1,579	1,824	9.8	1,738	1,996	10.3	1,827	2,104
2025	18,225	8.9	1,622	1,837	9.8	1,786	2,011	10.3	1,877	2,119
2026	18,726	8.9	1,667	1,848	9.8	1,835	2,023	10.3	1,929	2,132
2027	19,241	8.9	1,712	1,857	9.8	1,886	2,033	10.3	1,982	2,142
2028	19,770	8.9	1,760	1,863	9.8	1,937	2,040	10.3	2,036	2,149
2029	20,314	8.9	1,808	1,866	9.8	1,991	2,043	10.3	2,092	2,153
2030	20,873	8.9	1,858	1,866	9.8	2,046	2,043	10.3	2,150	2,153
2031	21,447	8.9	1,909	1,862	9.8	2,102	2,039	10.3	2,209	2,149

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of	Annual	Accrued	As a % of	Annual	Accrued	As a % of	Annual	Accrued
		Payroll	Dollars	Liability	Payroll	Dollars	Liability	Payroll	Dollars	Liability
2022	\$ 16,800	11.6%	\$1,949	\$ 2,281	11.9%	\$1,999	\$ 2,338	13.5%	\$2,268	\$ 2,607
2023	17,262	11.6	2,002	2,303	11.9	2,054	2,360	13.5	2,330	2,632
2024	17,737	11.6	2,057	2,323	11.9	2,111	2,380	13.5	2,394	2,654
2025	18,225	11.6	2,114	2,340	11.9	2,169	2,398	13.5	2,460	2,674
2026	18,726	11.6	2,172	2,354	11.9	2,228	2,413	13.5	2,528	2,690
2027	19,241	11.6	2,232	2,365	11.9	2,290	2,424	13.5	2,598	2,703
2028	19,770	11.6	2,293	2,373	11.9	2,353	2,432	13.5	2,669	2,712
2029	20,314	11.6	2,356	2,377	11.9	2,417	2,436	13.5	2,742	2,717
2030	20,873	11.6	2,421	2,377	11.9	2,484	2,436	13.5	2,818	2,717
2031	21,447	11.6	2,488	2,372	11.9	2,552	2,431	13.5	2,895	2,711

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - General

Employer Contribution Rates (4% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	4.3%	\$722	\$ 1,310	6.2%	\$1,042	\$ 1,639	5.4%	\$907	\$ 1,520
2023	17,262	4.3	742	1,323	6.2	1,070	1,655	5.4	932	1,535
2024	17,737	4.3	763	1,334	6.2	1,100	1,669	5.4	958	1,548
2025	18,225	4.3	784	1,344	6.2	1,130	1,681	5.4	984	1,559
2026	18,726	4.3	805	1,352	6.2	1,161	1,691	5.4	1,011	1,569
2027	19,241	4.3	827	1,358	6.2	1,193	1,699	5.4	1,039	1,576
2028	19,770	4.3	850	1,362	6.2	1,226	1,705	5.4	1,068	1,581
2029	20,314	4.3	874	1,364	6.2	1,259	1,708	5.4	1,097	1,584
2030	20,873	4.3	898	1,364	6.2	1,294	1,708	5.4	1,127	1,584
2031	21,447	4.3	922	1,361	6.2	1,330	1,705	5.4	1,158	1,581

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	7.0%	\$1,176	\$ 1,792	7.9%	\$1,327	\$ 1,960	8.4%	\$1,411	\$ 2,066
2023	17,262	7.0	1,208	1,809	7.9	1,364	1,979	8.4	1,450	2,086
2024	17,737	7.0	1,242	1,824	7.9	1,401	1,996	8.4	1,490	2,104
2025	18,225	7.0	1,276	1,837	7.9	1,440	2,011	8.4	1,531	2,119
2026	18,726	7.0	1,311	1,848	7.9	1,479	2,023	8.4	1,573	2,132
2027	19,241	7.0	1,347	1,857	7.9	1,520	2,033	8.4	1,616	2,142
2028	19,770	7.0	1,384	1,863	7.9	1,562	2,040	8.4	1,661	2,149
2029	20,314	7.0	1,422	1,866	7.9	1,605	2,043	8.4	1,706	2,153
2030	20,873	7.0	1,461	1,866	7.9	1,649	2,043	8.4	1,753	2,153
2031	21,447	7.0	1,501	1,862	7.9	1,694	2,039	8.4	1,802	2,149

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	9.7%	\$1,630	\$ 2,281	10.0%	\$1,680	\$ 2,338	11.6%	\$1,949	\$ 2,607
2023	17,262	9.7	1,674	2,303	10.0	1,726	2,360	11.6	2,002	2,632
2024	17,737	9.7	1,720	2,323	10.0	1,774	2,380	11.6	2,057	2,654
2025	18,225	9.7	1,768	2,340	10.0	1,823	2,398	11.6	2,114	2,674
2026	18,726	9.7	1,816	2,354	10.0	1,873	2,413	11.6	2,172	2,690
2027	19,241	9.7	1,866	2,365	10.0	1,924	2,424	11.6	2,232	2,703
2028	19,770	9.7	1,918	2,373	10.0	1,977	2,432	11.6	2,293	2,712
2029	20,314	9.7	1,970	2,377	10.0	2,031	2,436	11.6	2,356	2,717
2030	20,873	9.7	2,025	2,377	10.0	2,087	2,436	11.6	2,421	2,717
2031	21,447	9.7	2,080	2,372	10.0	2,145	2,431	11.6	2,488	2,711

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - General

Employer Contribution Rates (6% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	2.4%	\$403	\$ 1,310	4.3%	\$722	\$ 1,639	3.5%	\$588	\$ 1,520
2023	17,262	2.4	414	1,323	4.3	742	1,655	3.5	604	1,535
2024	17,737	2.4	426	1,334	4.3	763	1,669	3.5	621	1,548
2025	18,225	2.4	437	1,344	4.3	784	1,681	3.5	638	1,559
2026	18,726	2.4	449	1,352	4.3	805	1,691	3.5	655	1,569
2027	19,241	2.4	462	1,358	4.3	827	1,699	3.5	673	1,576
2028	19,770	2.4	474	1,362	4.3	850	1,705	3.5	692	1,581
2029	20,314	2.4	488	1,364	4.3	874	1,708	3.5	711	1,584
2030	20,873	2.4	501	1,364	4.3	898	1,708	3.5	731	1,584
2031	21,447	2.4	515	1,361	4.3	922	1,705	3.5	751	1,581

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	5.1%	\$857	\$ 1,792	6.0%	\$1,008	\$ 1,960	6.5%	\$1,092	\$ 2,066
2023	17,262	5.1	880	1,809	6.0	1,036	1,979	6.5	1,122	2,086
2024	17,737	5.1	905	1,824	6.0	1,064	1,996	6.5	1,153	2,104
2025	18,225	5.1	929	1,837	6.0	1,094	2,011	6.5	1,185	2,119
2026	18,726	5.1	955	1,848	6.0	1,124	2,023	6.5	1,217	2,132
2027	19,241	5.1	981	1,857	6.0	1,154	2,033	6.5	1,251	2,142
2028	19,770	5.1	1,008	1,863	6.0	1,186	2,040	6.5	1,285	2,149
2029	20,314	5.1	1,036	1,866	6.0	1,219	2,043	6.5	1,320	2,153
2030	20,873	5.1	1,065	1,866	6.0	1,252	2,043	6.5	1,357	2,153
2031	21,447	5.1	1,094	1,862	6.0	1,287	2,039	6.5	1,394	2,149

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 16,800	7.8%	\$1,310	\$ 2,281	8.1%	\$1,361	\$ 2,338	9.7%	\$1,630	\$ 2,607
2023	17,262	7.8	1,346	2,303	8.1	1,398	2,360	9.7	1,674	2,632
2024	17,737	7.8	1,383	2,323	8.1	1,437	2,380	9.7	1,720	2,654
2025	18,225	7.8	1,422	2,340	8.1	1,476	2,398	9.7	1,768	2,674
2026	18,726	7.8	1,461	2,354	8.1	1,517	2,413	9.7	1,816	2,690
2027	19,241	7.8	1,501	2,365	8.1	1,559	2,424	9.7	1,866	2,703
2028	19,770	7.8	1,542	2,373	8.1	1,601	2,432	9.7	1,918	2,712
2029	20,314	7.8	1,584	2,377	8.1	1,645	2,436	9.7	1,970	2,717
2030	20,873	7.8	1,628	2,377	8.1	1,691	2,436	9.7	2,025	2,717
2031	21,447	7.8	1,673	2,372	8.1	1,737	2,431	9.7	2,080	2,711

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - Police

Employer Contribution Rates (0% Member Contribution Rate, 5 Year FAS)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a %	Annual	Accrued	As a %	Annual	Accrued	As a %	Annual	Accrued
		of Payroll	Dollars	Liability	of Payroll	Dollars	Liability	of Payroll	Dollars	Liability
2022	\$ 34,560	7.0%	\$2,419	\$ -	8.5%	\$2,938	\$ -	8.1%	\$2,799	\$ -
2023	35,510	7.0	2,486	-	8.5	3,018	-	8.1	2,876	-
2024	36,487	7.0	2,554	-	8.5	3,101	-	8.1	2,955	-
2025	37,490	7.0	2,624	-	8.5	3,187	-	8.1	3,037	-
2026	38,521	7.0	2,696	-	8.5	3,274	-	8.1	3,120	-
2027	39,580	7.0	2,771	-	8.5	3,364	-	8.1	3,206	-
2028	40,668	7.0	2,847	-	8.5	3,457	-	8.1	3,294	-
2029	41,786	7.0	2,925	-	8.5	3,552	-	8.1	3,385	-
2030	42,935	7.0	3,005	-	8.5	3,649	-	8.1	3,478	-
2031	44,116	7.0	3,088	-	8.5	3,750	-	8.1	3,573	-

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of	Annual	Accrued	As a % of	Annual	Accrued	As a % of	Annual	Accrued
		Payroll	Dollars	Liability	Payroll	Dollars	Liability	Payroll	Dollars	Liability
2022	\$ 34,560	9.4%	\$3,249	\$ -	10.0%	\$3,456	\$ -	10.6%	\$3,663	\$ -
2023	35,510	9.4	3,338	-	10.0	3,551	-	10.6	3,764	-
2024	36,487	9.4	3,430	-	10.0	3,649	-	10.6	3,868	-
2025	37,490	9.4	3,524	-	10.0	3,749	-	10.6	3,974	-
2026	38,521	9.4	3,621	-	10.0	3,852	-	10.6	4,083	-
2027	39,580	9.4	3,721	-	10.0	3,958	-	10.6	4,195	-
2028	40,668	9.4	3,823	-	10.0	4,067	-	10.6	4,311	-
2029	41,786	9.4	3,928	-	10.0	4,179	-	10.6	4,429	-
2030	42,935	9.4	4,036	-	10.0	4,294	-	10.6	4,551	-
2031	44,116	9.4	4,147	-	10.0	4,412	-	10.6	4,676	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of	Annual	Accrued	As a % of	Annual	Accrued	As a % of	Annual	Accrued
		Payroll	Dollars	Liability	Payroll	Dollars	Liability	Payroll	Dollars	Liability
2022	\$ 34,560	11.5%	\$3,974	\$ -	11.8%	\$4,078	\$ 5	13.0%	\$4,493	\$ -
2023	35,510	11.5	4,084	-	11.8	4,190	5	13.0	4,616	-
2024	36,487	11.5	4,196	-	11.8	4,305	5	13.0	4,743	-
2025	37,490	11.5	4,311	-	11.8	4,424	5	13.0	4,874	-
2026	38,521	11.5	4,430	-	11.8	4,545	5	13.0	5,008	-
2027	39,580	11.5	4,552	-	11.8	4,670	5	13.0	5,145	-
2028	40,668	11.5	4,677	-	11.8	4,799	5	13.0	5,287	-
2029	41,786	11.5	4,805	-	11.8	4,931	5	13.0	5,432	-
2030	42,935	11.5	4,938	-	11.8	5,066	5	13.0	5,582	-
2031	44,116	11.5	5,073	-	11.8	5,206	5	13.0	5,735	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - Police

Employer Contribution Rates (2% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	5.1%	\$1,763	\$ -	6.6%	\$2,281	\$ -	6.2%	\$2,143	\$ -
2023	35,510	5.1	1,811	-	6.6	2,344	-	6.2	2,202	-
2024	36,487	5.1	1,861	-	6.6	2,408	-	6.2	2,262	-
2025	37,490	5.1	1,912	-	6.6	2,474	-	6.2	2,324	-
2026	38,521	5.1	1,965	-	6.6	2,542	-	6.2	2,388	-
2027	39,580	5.1	2,019	-	6.6	2,612	-	6.2	2,454	-
2028	40,668	5.1	2,074	-	6.6	2,684	-	6.2	2,521	-
2029	41,786	5.1	2,131	-	6.6	2,758	-	6.2	2,591	-
2030	42,935	5.1	2,190	-	6.6	2,834	-	6.2	2,662	-
2031	44,116	5.1	2,250	-	6.6	2,912	-	6.2	2,735	-

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	7.5%	\$2,592	\$ -	8.1%	\$2,799	\$ -	8.7%	\$3,007	\$ -
2023	35,510	7.5	2,663	-	8.1	2,876	-	8.7	3,089	-
2024	36,487	7.5	2,737	-	8.1	2,955	-	8.7	3,174	-
2025	37,490	7.5	2,812	-	8.1	3,037	-	8.7	3,262	-
2026	38,521	7.5	2,889	-	8.1	3,120	-	8.7	3,351	-
2027	39,580	7.5	2,969	-	8.1	3,206	-	8.7	3,443	-
2028	40,668	7.5	3,050	-	8.1	3,294	-	8.7	3,538	-
2029	41,786	7.5	3,134	-	8.1	3,385	-	8.7	3,635	-
2030	42,935	7.5	3,220	-	8.1	3,478	-	8.7	3,735	-
2031	44,116	7.5	3,309	-	8.1	3,573	-	8.7	3,838	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	9.6%	\$3,318	\$ -	9.9%	\$3,421	\$ 5	11.1%	\$3,836	\$ -
2023	35,510	9.6	3,409	-	9.9	3,515	5	11.1	3,942	-
2024	36,487	9.6	3,503	-	9.9	3,612	5	11.1	4,050	-
2025	37,490	9.6	3,599	-	9.9	3,712	5	11.1	4,161	-
2026	38,521	9.6	3,698	-	9.9	3,814	5	11.1	4,276	-
2027	39,580	9.6	3,800	-	9.9	3,918	5	11.1	4,393	-
2028	40,668	9.6	3,904	-	9.9	4,026	5	11.1	4,514	-
2029	41,786	9.6	4,011	-	9.9	4,137	5	11.1	4,638	-
2030	42,935	9.6	4,122	-	9.9	4,251	5	11.1	4,766	-
2031	44,116	9.6	4,235	-	9.9	4,367	5	11.1	4,897	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - Police

Employer Contribution Rates (4% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	3.2%	\$1,106	\$ -	4.7%	\$1,624	\$ -	4.3%	\$1,486	\$ -
2023	35,510	3.2	1,136	-	4.7	1,669	-	4.3	1,527	-
2024	36,487	3.2	1,168	-	4.7	1,715	-	4.3	1,569	-
2025	37,490	3.2	1,200	-	4.7	1,762	-	4.3	1,612	-
2026	38,521	3.2	1,233	-	4.7	1,810	-	4.3	1,656	-
2027	39,580	3.2	1,267	-	4.7	1,860	-	4.3	1,702	-
2028	40,668	3.2	1,301	-	4.7	1,911	-	4.3	1,749	-
2029	41,786	3.2	1,337	-	4.7	1,964	-	4.3	1,797	-
2030	42,935	3.2	1,374	-	4.7	2,018	-	4.3	1,846	-
2031	44,116	3.2	1,412	-	4.7	2,073	-	4.3	1,897	-

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	5.6%	\$1,935	\$ -	6.2%	\$2,143	\$ -	6.8%	\$2,350	\$ -
2023	35,510	5.6	1,989	-	6.2	2,202	-	6.8	2,415	-
2024	36,487	5.6	2,043	-	6.2	2,262	-	6.8	2,481	-
2025	37,490	5.6	2,099	-	6.2	2,324	-	6.8	2,549	-
2026	38,521	5.6	2,157	-	6.2	2,388	-	6.8	2,619	-
2027	39,580	5.6	2,216	-	6.2	2,454	-	6.8	2,691	-
2028	40,668	5.6	2,277	-	6.2	2,521	-	6.8	2,765	-
2029	41,786	5.6	2,340	-	6.2	2,591	-	6.8	2,841	-
2030	42,935	5.6	2,404	-	6.2	2,662	-	6.8	2,920	-
2031	44,116	5.6	2,470	-	6.2	2,735	-	6.8	3,000	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	7.7%	\$2,661	\$ -	8.0%	\$2,765	\$ 5	9.2%	\$3,180	\$ -
2023	35,510	7.7	2,734	-	8.0	2,841	5	9.2	3,267	-
2024	36,487	7.7	2,809	-	8.0	2,919	5	9.2	3,357	-
2025	37,490	7.7	2,887	-	8.0	2,999	5	9.2	3,449	-
2026	38,521	7.7	2,966	-	8.0	3,082	5	9.2	3,544	-
2027	39,580	7.7	3,048	-	8.0	3,166	5	9.2	3,641	-
2028	40,668	7.7	3,131	-	8.0	3,253	5	9.2	3,741	-
2029	41,786	7.7	3,218	-	8.0	3,343	5	9.2	3,844	-
2030	42,935	7.7	3,306	-	8.0	3,435	5	9.2	3,950	-
2031	44,116	7.7	3,397	-	8.0	3,529	5	9.2	4,059	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - Police

Employer Contribution Rates (6% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	1.3%	\$449	\$ -	2.8%	\$968	\$ -	2.4%	\$829	\$ -
2023	35,510	1.3	462	-	2.8	994	-	2.4	852	-
2024	36,487	1.3	474	-	2.8	1,022	-	2.4	876	-
2025	37,490	1.3	487	-	2.8	1,050	-	2.4	900	-
2026	38,521	1.3	501	-	2.8	1,079	-	2.4	925	-
2027	39,580	1.3	515	-	2.8	1,108	-	2.4	950	-
2028	40,668	1.3	529	-	2.8	1,139	-	2.4	976	-
2029	41,786	1.3	543	-	2.8	1,170	-	2.4	1,003	-
2030	42,935	1.3	558	-	2.8	1,202	-	2.4	1,030	-
2031	44,116	1.3	574	-	2.8	1,235	-	2.4	1,059	-

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	3.7%	\$1,279	\$ -	4.3%	\$1,486	\$ -	4.9%	\$1,693	\$ -
2023	35,510	3.7	1,314	-	4.3	1,527	-	4.9	1,740	-
2024	36,487	3.7	1,350	-	4.3	1,569	-	4.9	1,788	-
2025	37,490	3.7	1,387	-	4.3	1,612	-	4.9	1,837	-
2026	38,521	3.7	1,425	-	4.3	1,656	-	4.9	1,888	-
2027	39,580	3.7	1,464	-	4.3	1,702	-	4.9	1,939	-
2028	40,668	3.7	1,505	-	4.3	1,749	-	4.9	1,993	-
2029	41,786	3.7	1,546	-	4.3	1,797	-	4.9	2,048	-
2030	42,935	3.7	1,589	-	4.3	1,846	-	4.9	2,104	-
2031	44,116	3.7	1,632	-	4.3	1,897	-	4.9	2,162	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	5.8%	\$2,004	\$ -	6.1%	\$2,108	\$ 5	7.3%	\$2,523	\$ -
2023	35,510	5.8	2,060	-	6.1	2,166	5	7.3	2,592	-
2024	36,487	5.8	2,116	-	6.1	2,226	5	7.3	2,664	-
2025	37,490	5.8	2,174	-	6.1	2,287	5	7.3	2,737	-
2026	38,521	5.8	2,234	-	6.1	2,350	5	7.3	2,812	-
2027	39,580	5.8	2,296	-	6.1	2,414	5	7.3	2,889	-
2028	40,668	5.8	2,359	-	6.1	2,481	5	7.3	2,969	-
2029	41,786	5.8	2,424	-	6.1	2,549	5	7.3	3,050	-
2030	42,935	5.8	2,490	-	6.1	2,619	5	7.3	3,134	-
2031	44,116	5.8	2,559	-	6.1	2,691	5	7.3	3,220	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - Police

Employer Contribution Rates (0% Member Contribution Rate, 3 Year FAS)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a %	Annual	Accrued	As a %	Annual	Accrued	As a %	Annual	Accrued
		of Payroll	Dollars	Liability	of Payroll	Dollars	Liability	of Payroll	Dollars	Liability
2022	\$ 34,560	7.2%	\$2,488	\$ -	8.8%	\$3,041	\$ -	8.4%	\$2,903	\$ -
2023	35,510	7.2	2,557	-	8.8	3,125	-	8.4	2,983	-
2024	36,487	7.2	2,627	-	8.8	3,211	-	8.4	3,065	-
2025	37,490	7.2	2,699	-	8.8	3,299	-	8.4	3,149	-
2026	38,521	7.2	2,774	-	8.8	3,390	-	8.4	3,236	-
2027	39,580	7.2	2,850	-	8.8	3,483	-	8.4	3,325	-
2028	40,668	7.2	2,928	-	8.8	3,579	-	8.4	3,416	-
2029	41,786	7.2	3,009	-	8.8	3,677	-	8.4	3,510	-
2030	42,935	7.2	3,091	-	8.8	3,778	-	8.4	3,607	-
2031	44,116	7.2	3,176	-	8.8	3,882	-	8.4	3,706	-

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of	Annual	Accrued	As a % of	Annual	Accrued	As a % of	Annual	Accrued
		Payroll	Dollars	Liability	Payroll	Dollars	Liability	Payroll	Dollars	Liability
2022	\$ 34,560	9.7%	\$3,352	\$ -	10.3%	\$3,560	\$ 12	10.9%	\$3,767	\$ 8
2023	35,510	9.7	3,444	-	10.3	3,658	12	10.9	3,871	8
2024	36,487	9.7	3,539	-	10.3	3,758	12	10.9	3,977	8
2025	37,490	9.7	3,637	-	10.3	3,861	12	10.9	4,086	8
2026	38,521	9.7	3,737	-	10.3	3,968	12	10.9	4,199	8
2027	39,580	9.7	3,839	-	10.3	4,077	12	10.9	4,314	8
2028	40,668	9.7	3,945	-	10.3	4,189	12	10.9	4,433	8
2029	41,786	9.7	4,053	-	10.3	4,304	12	10.9	4,555	8
2030	42,935	9.7	4,165	-	10.3	4,422	12	10.9	4,680	8
2031	44,116	9.7	4,279	-	10.3	4,544	12	10.9	4,809	8

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of	Annual	Accrued	As a % of	Annual	Accrued	As a % of	Annual	Accrued
		Payroll	Dollars	Liability	Payroll	Dollars	Liability	Payroll	Dollars	Liability
2022	\$ 34,560	11.9%	\$4,113	\$ -	12.2%	\$4,216	\$ 9	13.5%	\$4,666	\$ 4
2023	35,510	11.9	4,226	-	12.2	4,332	9	13.5	4,794	4
2024	36,487	11.9	4,342	-	12.2	4,451	9	13.5	4,926	4
2025	37,490	11.9	4,461	-	12.2	4,574	9	13.5	5,061	4
2026	38,521	11.9	4,584	-	12.2	4,700	9	13.5	5,200	4
2027	39,580	11.9	4,710	-	12.2	4,829	9	13.5	5,343	4
2028	40,668	11.9	4,839	-	12.2	4,961	9	13.5	5,490	4
2029	41,786	11.9	4,973	-	12.2	5,098	9	13.5	5,641	4
2030	42,935	11.9	5,109	-	12.2	5,238	9	13.5	5,796	4
2031	44,116	11.9	5,250	-	12.2	5,382	9	13.5	5,956	4

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - Police

Employer Contribution Rates (2% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a %	Annual	Accrued	As a %	Annual	Accrued	As a %	Annual	Accrued
		of Payroll	Dollars	Liability	of Payroll	Dollars	Liability	of Payroll	Dollars	Liability
2022	\$ 34,560	5.3%	\$1,832	\$ -	6.9%	\$2,385	\$ -	6.5%	\$2,246	\$ -
2023	35,510	5.3	1,882	-	6.9	2,450	-	6.5	2,308	-
2024	36,487	5.3	1,934	-	6.9	2,518	-	6.5	2,372	-
2025	37,490	5.3	1,987	-	6.9	2,587	-	6.5	2,437	-
2026	38,521	5.3	2,042	-	6.9	2,658	-	6.5	2,504	-
2027	39,580	5.3	2,098	-	6.9	2,731	-	6.5	2,573	-
2028	40,668	5.3	2,155	-	6.9	2,806	-	6.5	2,643	-
2029	41,786	5.3	2,215	-	6.9	2,883	-	6.5	2,716	-
2030	42,935	5.3	2,276	-	6.9	2,963	-	6.5	2,791	-
2031	44,116	5.3	2,338	-	6.9	3,044	-	6.5	2,868	-

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of	Annual	Accrued	As a % of	Annual	Accrued	As a % of	Annual	Accrued
		Payroll	Dollars	Liability	Payroll	Dollars	Liability	Payroll	Dollars	Liability
2022	\$ 34,560	7.8%	\$2,696	\$ -	8.4%	\$2,903	\$ 12	9.0%	\$3,110	\$ 8
2023	35,510	7.8	2,770	-	8.4	2,983	12	9.0	3,196	8
2024	36,487	7.8	2,846	-	8.4	3,065	12	9.0	3,284	8
2025	37,490	7.8	2,924	-	8.4	3,149	12	9.0	3,374	8
2026	38,521	7.8	3,005	-	8.4	3,236	12	9.0	3,467	8
2027	39,580	7.8	3,087	-	8.4	3,325	12	9.0	3,562	8
2028	40,668	7.8	3,172	-	8.4	3,416	12	9.0	3,660	8
2029	41,786	7.8	3,259	-	8.4	3,510	12	9.0	3,761	8
2030	42,935	7.8	3,349	-	8.4	3,607	12	9.0	3,864	8
2031	44,116	7.8	3,441	-	8.4	3,706	12	9.0	3,970	8

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of	Annual	Accrued	As a % of	Annual	Accrued	As a % of	Annual	Accrued
		Payroll	Dollars	Liability	Payroll	Dollars	Liability	Payroll	Dollars	Liability
2022	\$ 34,560	10.0%	\$3,456	\$ -	10.3%	\$3,560	\$ 9	11.6%	\$4,009	\$ 4
2023	35,510	10.0	3,551	-	10.3	3,658	9	11.6	4,119	4
2024	36,487	10.0	3,649	-	10.3	3,758	9	11.6	4,232	4
2025	37,490	10.0	3,749	-	10.3	3,861	9	11.6	4,349	4
2026	38,521	10.0	3,852	-	10.3	3,968	9	11.6	4,468	4
2027	39,580	10.0	3,958	-	10.3	4,077	9	11.6	4,591	4
2028	40,668	10.0	4,067	-	10.3	4,189	9	11.6	4,717	4
2029	41,786	10.0	4,179	-	10.3	4,304	9	11.6	4,847	4
2030	42,935	10.0	4,294	-	10.3	4,422	9	11.6	4,980	4
2031	44,116	10.0	4,412	-	10.3	4,544	9	11.6	5,117	4

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - Police

Employer Contribution Rates (4% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	3.4%	\$1,175	\$ -	5.0%	\$1,728	\$ -	4.6%	\$1,590	\$ -
2023	35,510	3.4	1,207	-	5.0	1,776	-	4.6	1,633	-
2024	36,487	3.4	1,241	-	5.0	1,824	-	4.6	1,678	-
2025	37,490	3.4	1,275	-	5.0	1,875	-	4.6	1,725	-
2026	38,521	3.4	1,310	-	5.0	1,926	-	4.6	1,772	-
2027	39,580	3.4	1,346	-	5.0	1,979	-	4.6	1,821	-
2028	40,668	3.4	1,383	-	5.0	2,033	-	4.6	1,871	-
2029	41,786	3.4	1,421	-	5.0	2,089	-	4.6	1,922	-
2030	42,935	3.4	1,460	-	5.0	2,147	-	4.6	1,975	-
2031	44,116	3.4	1,500	-	5.0	2,206	-	4.6	2,029	-

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	5.9%	\$2,039	\$ -	6.5%	\$2,246	\$ 12	7.1%	\$2,454	\$ 8
2023	35,510	5.9	2,095	-	6.5	2,308	12	7.1	2,521	8
2024	36,487	5.9	2,153	-	6.5	2,372	12	7.1	2,591	8
2025	37,490	5.9	2,212	-	6.5	2,437	12	7.1	2,662	8
2026	38,521	5.9	2,273	-	6.5	2,504	12	7.1	2,735	8
2027	39,580	5.9	2,335	-	6.5	2,573	12	7.1	2,810	8
2028	40,668	5.9	2,399	-	6.5	2,643	12	7.1	2,887	8
2029	41,786	5.9	2,465	-	6.5	2,716	12	7.1	2,967	8
2030	42,935	5.9	2,533	-	6.5	2,791	12	7.1	3,048	8
2031	44,116	5.9	2,603	-	6.5	2,868	12	7.1	3,132	8

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	8.1%	\$2,799	\$ -	8.4%	\$2,903	\$ 9	9.7%	\$3,352	\$ 4
2023	35,510	8.1	2,876	-	8.4	2,983	9	9.7	3,444	4
2024	36,487	8.1	2,955	-	8.4	3,065	9	9.7	3,539	4
2025	37,490	8.1	3,037	-	8.4	3,149	9	9.7	3,637	4
2026	38,521	8.1	3,120	-	8.4	3,236	9	9.7	3,737	4
2027	39,580	8.1	3,206	-	8.4	3,325	9	9.7	3,839	4
2028	40,668	8.1	3,294	-	8.4	3,416	9	9.7	3,945	4
2029	41,786	8.1	3,385	-	8.4	3,510	9	9.7	4,053	4
2030	42,935	8.1	3,478	-	8.4	3,607	9	9.7	4,165	4
2031	44,116	8.1	3,573	-	8.4	3,706	9	9.7	4,279	4

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - Police

Employer Contribution Rates (6% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Regular Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a %	Annual		As a %	Annual		As a %	Annual	
		of Payroll	Dollars		of Payroll	Dollars		of Payroll	Dollars	
2022	\$ 34,560	1.5%	\$518	\$ -	3.1%	\$1,071	\$ -	2.7%	\$933	\$ -
2023	35,510	1.5	533	-	3.1	1,101	-	2.7	959	-
2024	36,487	1.5	547	-	3.1	1,131	-	2.7	985	-
2025	37,490	1.5	562	-	3.1	1,162	-	2.7	1,012	-
2026	38,521	1.5	578	-	3.1	1,194	-	2.7	1,040	-
2027	39,580	1.5	594	-	3.1	1,227	-	2.7	1,069	-
2028	40,668	1.5	610	-	3.1	1,261	-	2.7	1,098	-
2029	41,786	1.5	627	-	3.1	1,295	-	2.7	1,128	-
2030	42,935	1.5	644	-	3.1	1,331	-	2.7	1,159	-
2031	44,116	1.5	662	-	3.1	1,368	-	2.7	1,191	-

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of	Annual		As a % of	Annual		As a % of	Annual	
		Payroll	Dollars		Payroll	Dollars		Payroll	Dollars	
2022	\$ 34,560	4.0%	\$1,382	\$ -	4.6%	\$1,590	\$ 12	5.2%	\$1,797	\$ 8
2023	35,510	4.0	1,420	-	4.6	1,633	12	5.2	1,847	8
2024	36,487	4.0	1,459	-	4.6	1,678	12	5.2	1,897	8
2025	37,490	4.0	1,500	-	4.6	1,725	12	5.2	1,949	8
2026	38,521	4.0	1,541	-	4.6	1,772	12	5.2	2,003	8
2027	39,580	4.0	1,583	-	4.6	1,821	12	5.2	2,058	8
2028	40,668	4.0	1,627	-	4.6	1,871	12	5.2	2,115	8
2029	41,786	4.0	1,671	-	4.6	1,922	12	5.2	2,173	8
2030	42,935	4.0	1,717	-	4.6	1,975	12	5.2	2,233	8
2031	44,116	4.0	1,765	-	4.6	2,029	12	5.2	2,294	8

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability	Estimated Employer Contribution		Unfunded Actuarial Accrued Liability
		As a % of	Annual		As a % of	Annual		As a % of	Annual	
		Payroll	Dollars		Payroll	Dollars		Payroll	Dollars	
2022	\$ 34,560	6.2%	\$2,143	\$ -	6.5%	\$2,246	\$ 9	7.8%	\$2,696	\$ 4
2023	35,510	6.2	2,202	-	6.5	2,308	9	7.8	2,770	4
2024	36,487	6.2	2,262	-	6.5	2,372	9	7.8	2,846	4
2025	37,490	6.2	2,324	-	6.5	2,437	9	7.8	2,924	4
2026	38,521	6.2	2,388	-	6.5	2,504	9	7.8	3,005	4
2027	39,580	6.2	2,454	-	6.5	2,573	9	7.8	3,087	4
2028	40,668	6.2	2,521	-	6.5	2,643	9	7.8	3,172	4
2029	41,786	6.2	2,591	-	6.5	2,716	9	7.8	3,259	4
2030	42,935	6.2	2,662	-	6.5	2,791	9	7.8	3,349	4
2031	44,116	6.2	2,735	-	6.5	2,868	9	7.8	3,441	4

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - Police

Employer Contribution Rates (0% Member Contribution Rate, 5 Year FAS)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	7.3%	\$2,523	\$ -	8.8%	\$3,041	\$ -	8.9%	\$3,076	\$ -
2023	35,510	7.3	2,592	-	8.8	3,125	-	8.9	3,160	-
2024	36,487	7.3	2,664	-	8.8	3,211	-	8.9	3,247	-
2025	37,490	7.3	2,737	-	8.8	3,299	-	8.9	3,337	-
2026	38,521	7.3	2,812	-	8.8	3,390	-	8.9	3,428	-
2027	39,580	7.3	2,889	-	8.8	3,483	-	8.9	3,523	-
2028	40,668	7.3	2,969	-	8.8	3,579	-	8.9	3,619	-
2029	41,786	7.3	3,050	-	8.8	3,677	-	8.9	3,719	-
2030	42,935	7.3	3,134	-	8.8	3,778	-	8.9	3,821	-
2031	44,116	7.3	3,220	-	8.8	3,882	-	8.9	3,926	-

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	10.1%	\$3,491	\$ -	10.4%	\$3,594	\$ 5	11.3%	\$3,905	\$ -
2023	35,510	10.1	3,587	-	10.4	3,693	5	11.3	4,013	-
2024	36,487	10.1	3,685	-	10.4	3,795	5	11.3	4,123	-
2025	37,490	10.1	3,786	-	10.4	3,899	5	11.3	4,236	-
2026	38,521	10.1	3,891	-	10.4	4,006	5	11.3	4,353	-
2027	39,580	10.1	3,998	-	10.4	4,116	5	11.3	4,473	-
2028	40,668	10.1	4,107	-	10.4	4,229	5	11.3	4,595	-
2029	41,786	10.1	4,220	-	10.4	4,346	5	11.3	4,722	-
2030	42,935	10.1	4,336	-	10.4	4,465	5	11.3	4,852	-
2031	44,116	10.1	4,456	-	10.4	4,588	5	11.3	4,985	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	12.0%	\$4,147	\$ -	12.4%	\$4,285	\$ 4	13.6%	\$4,700	\$ 11
2023	35,510	12.0	4,261	-	12.4	4,403	4	13.6	4,829	11
2024	36,487	12.0	4,378	-	12.4	4,524	4	13.6	4,962	11
2025	37,490	12.0	4,499	-	12.4	4,649	4	13.6	5,099	11
2026	38,521	12.0	4,623	-	12.4	4,777	4	13.6	5,239	11
2027	39,580	12.0	4,750	-	12.4	4,908	4	13.6	5,383	11
2028	40,668	12.0	4,880	-	12.4	5,043	4	13.6	5,531	11
2029	41,786	12.0	5,014	-	12.4	5,181	4	13.6	5,683	11
2030	42,935	12.0	5,152	-	12.4	5,324	4	13.6	5,839	11
2031	44,116	12.0	5,294	-	12.4	5,470	4	13.6	6,000	11

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - Police

Employer Contribution Rates (2% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	5.4%	\$1,866	\$ -	6.9%	\$2,385	\$ -	7.0%	\$2,419	\$ -
2023	35,510	5.4	1,918	-	6.9	2,450	-	7.0	2,486	-
2024	36,487	5.4	1,970	-	6.9	2,518	-	7.0	2,554	-
2025	37,490	5.4	2,024	-	6.9	2,587	-	7.0	2,624	-
2026	38,521	5.4	2,080	-	6.9	2,658	-	7.0	2,696	-
2027	39,580	5.4	2,137	-	6.9	2,731	-	7.0	2,771	-
2028	40,668	5.4	2,196	-	6.9	2,806	-	7.0	2,847	-
2029	41,786	5.4	2,256	-	6.9	2,883	-	7.0	2,925	-
2030	42,935	5.4	2,318	-	6.9	2,963	-	7.0	3,005	-
2031	44,116	5.4	2,382	-	6.9	3,044	-	7.0	3,088	-

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	8.2%	\$2,834	\$ -	8.5%	\$2,938	\$ 5	9.4%	\$3,249	\$ -
2023	35,510	8.2	2,912	-	8.5	3,018	5	9.4	3,338	-
2024	36,487	8.2	2,992	-	8.5	3,101	5	9.4	3,430	-
2025	37,490	8.2	3,074	-	8.5	3,187	5	9.4	3,524	-
2026	38,521	8.2	3,159	-	8.5	3,274	5	9.4	3,621	-
2027	39,580	8.2	3,246	-	8.5	3,364	5	9.4	3,721	-
2028	40,668	8.2	3,335	-	8.5	3,457	5	9.4	3,823	-
2029	41,786	8.2	3,426	-	8.5	3,552	5	9.4	3,928	-
2030	42,935	8.2	3,521	-	8.5	3,649	5	9.4	4,036	-
2031	44,116	8.2	3,618	-	8.5	3,750	5	9.4	4,147	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	10.1%	\$3,491	\$ -	10.5%	\$3,629	\$ 4	11.7%	\$4,044	\$ 11
2023	35,510	10.1	3,587	-	10.5	3,729	4	11.7	4,155	11
2024	36,487	10.1	3,685	-	10.5	3,831	4	11.7	4,269	11
2025	37,490	10.1	3,786	-	10.5	3,936	4	11.7	4,386	11
2026	38,521	10.1	3,891	-	10.5	4,045	4	11.7	4,507	11
2027	39,580	10.1	3,998	-	10.5	4,156	4	11.7	4,631	11
2028	40,668	10.1	4,107	-	10.5	4,270	4	11.7	4,758	11
2029	41,786	10.1	4,220	-	10.5	4,388	4	11.7	4,889	11
2030	42,935	10.1	4,336	-	10.5	4,508	4	11.7	5,023	11
2031	44,116	10.1	4,456	-	10.5	4,632	4	11.7	5,162	11

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - Police

Employer Contribution Rates (4% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	3.5%	\$1,210	\$ -	5.0%	\$1,728	\$ -	5.1%	\$1,763	\$ -
2023	35,510	3.5	1,243	-	5.0	1,776	-	5.1	1,811	-
2024	36,487	3.5	1,277	-	5.0	1,824	-	5.1	1,861	-
2025	37,490	3.5	1,312	-	5.0	1,875	-	5.1	1,912	-
2026	38,521	3.5	1,348	-	5.0	1,926	-	5.1	1,965	-
2027	39,580	3.5	1,385	-	5.0	1,979	-	5.1	2,019	-
2028	40,668	3.5	1,423	-	5.0	2,033	-	5.1	2,074	-
2029	41,786	3.5	1,463	-	5.0	2,089	-	5.1	2,131	-
2030	42,935	3.5	1,503	-	5.0	2,147	-	5.1	2,190	-
2031	44,116	3.5	1,544	-	5.0	2,206	-	5.1	2,250	-

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	6.3%	\$2,177	\$ -	6.6%	\$2,281	\$ 5	7.5%	\$2,592	\$ -
2023	35,510	6.3	2,237	-	6.6	2,344	5	7.5	2,663	-
2024	36,487	6.3	2,299	-	6.6	2,408	5	7.5	2,737	-
2025	37,490	6.3	2,362	-	6.6	2,474	5	7.5	2,812	-
2026	38,521	6.3	2,427	-	6.6	2,542	5	7.5	2,889	-
2027	39,580	6.3	2,494	-	6.6	2,612	5	7.5	2,969	-
2028	40,668	6.3	2,562	-	6.6	2,684	5	7.5	3,050	-
2029	41,786	6.3	2,633	-	6.6	2,758	5	7.5	3,134	-
2030	42,935	6.3	2,705	-	6.6	2,834	5	7.5	3,220	-
2031	44,116	6.3	2,779	-	6.6	2,912	5	7.5	3,309	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	8.2%	\$2,834	\$ -	8.6%	\$2,972	\$ 4	9.8%	\$3,387	\$ 11
2023	35,510	8.2	2,912	-	8.6	3,054	4	9.8	3,480	11
2024	36,487	8.2	2,992	-	8.6	3,138	4	9.8	3,576	11
2025	37,490	8.2	3,074	-	8.6	3,224	4	9.8	3,674	11
2026	38,521	8.2	3,159	-	8.6	3,313	4	9.8	3,775	11
2027	39,580	8.2	3,246	-	8.6	3,404	4	9.8	3,879	11
2028	40,668	8.2	3,335	-	8.6	3,497	4	9.8	3,985	11
2029	41,786	8.2	3,426	-	8.6	3,594	4	9.8	4,095	11
2030	42,935	8.2	3,521	-	8.6	3,692	4	9.8	4,208	11
2031	44,116	8.2	3,618	-	8.6	3,794	4	9.8	4,323	11

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - Police

Employer Contribution Rates (6% Member Contribution Rate, 5 Year FAS) (Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	1.6%	\$553	\$ -	3.1%	\$1,071	\$ -	3.2%	\$1,106	\$ -
2023	35,510	1.6	568	-	3.1	1,101	-	3.2	1,136	-
2024	36,487	1.6	584	-	3.1	1,131	-	3.2	1,168	-
2025	37,490	1.6	600	-	3.1	1,162	-	3.2	1,200	-
2026	38,521	1.6	616	-	3.1	1,194	-	3.2	1,233	-
2027	39,580	1.6	633	-	3.1	1,227	-	3.2	1,267	-
2028	40,668	1.6	651	-	3.1	1,261	-	3.2	1,301	-
2029	41,786	1.6	669	-	3.1	1,295	-	3.2	1,337	-
2030	42,935	1.6	687	-	3.1	1,331	-	3.2	1,374	-
2031	44,116	1.6	706	-	3.1	1,368	-	3.2	1,412	-

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	4.4%	\$1,521	\$ -	4.7%	\$1,624	\$ 5	5.6%	\$1,935	\$ -
2023	35,510	4.4	1,562	-	4.7	1,669	5	5.6	1,989	-
2024	36,487	4.4	1,605	-	4.7	1,715	5	5.6	2,043	-
2025	37,490	4.4	1,650	-	4.7	1,762	5	5.6	2,099	-
2026	38,521	4.4	1,695	-	4.7	1,810	5	5.6	2,157	-
2027	39,580	4.4	1,742	-	4.7	1,860	5	5.6	2,216	-
2028	40,668	4.4	1,789	-	4.7	1,911	5	5.6	2,277	-
2029	41,786	4.4	1,839	-	4.7	1,964	5	5.6	2,340	-
2030	42,935	4.4	1,889	-	4.7	2,018	5	5.6	2,404	-
2031	44,116	4.4	1,941	-	4.7	2,073	5	5.6	2,470	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	6.3%	\$2,177	\$ -	6.7%	\$2,316	\$ 4	7.9%	\$2,730	\$ 11
2023	35,510	6.3	2,237	-	6.7	2,379	4	7.9	2,805	11
2024	36,487	6.3	2,299	-	6.7	2,445	4	7.9	2,882	11
2025	37,490	6.3	2,362	-	6.7	2,512	4	7.9	2,962	11
2026	38,521	6.3	2,427	-	6.7	2,581	4	7.9	3,043	11
2027	39,580	6.3	2,494	-	6.7	2,652	4	7.9	3,127	11
2028	40,668	6.3	2,562	-	6.7	2,725	4	7.9	3,213	11
2029	41,786	6.3	2,633	-	6.7	2,800	4	7.9	3,301	11
2030	42,935	6.3	2,705	-	6.7	2,877	4	7.9	3,392	11
2031	44,116	6.3	2,779	-	6.7	2,956	4	7.9	3,485	11

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - Police

Employer Contribution Rates (0% Member Contribution Rate, 3 Year FAS)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a %	Annual	Accrued	As a %	Annual	Accrued	As a %	Annual	Accrued
		of Payroll	Dollars	Liability	of Payroll	Dollars	Liability	of Payroll	Dollars	Liability
2022	\$ 34,560	7.5%	\$2,592	\$ -	9.1%	\$3,145	\$ 13	9.2%	\$3,180	\$ 8
2023	35,510	7.5	2,663	-	9.1	3,231	13	9.2	3,267	8
2024	36,487	7.5	2,737	-	9.1	3,320	13	9.2	3,357	8
2025	37,490	7.5	2,812	-	9.1	3,412	13	9.2	3,449	8
2026	38,521	7.5	2,889	-	9.1	3,505	13	9.2	3,544	8
2027	39,580	7.5	2,969	-	9.1	3,602	13	9.2	3,641	8
2028	40,668	7.5	3,050	-	9.1	3,701	13	9.2	3,741	8
2029	41,786	7.5	3,134	-	9.1	3,803	13	9.2	3,844	8
2030	42,935	7.5	3,220	-	9.1	3,907	13	9.2	3,950	8
2031	44,116	7.5	3,309	-	9.1	4,015	13	9.2	4,059	8

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of	Annual	Accrued	As a % of	Annual	Accrued	As a % of	Annual	Accrued
		Payroll	Dollars	Liability	Payroll	Dollars	Liability	Payroll	Dollars	Liability
2022	\$ 34,560	10.4%	\$3,594	\$ 2	10.8%	\$3,732	\$ -	11.6%	\$4,009	\$ -
2023	35,510	10.4	3,693	2	10.8	3,835	-	11.6	4,119	-
2024	36,487	10.4	3,795	2	10.8	3,941	-	11.6	4,232	-
2025	37,490	10.4	3,899	2	10.8	4,049	-	11.6	4,349	-
2026	38,521	10.4	4,006	2	10.8	4,160	-	11.6	4,468	-
2027	39,580	10.4	4,116	2	10.8	4,275	-	11.6	4,591	-
2028	40,668	10.4	4,229	2	10.8	4,392	-	11.6	4,717	-
2029	41,786	10.4	4,346	2	10.8	4,513	-	11.6	4,847	-
2030	42,935	10.4	4,465	2	10.8	4,637	-	11.6	4,980	-
2031	44,116	10.4	4,588	2	10.8	4,765	-	11.6	5,117	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of	Annual	Accrued	As a % of	Annual	Accrued	As a % of	Annual	Accrued
		Payroll	Dollars	Liability	Payroll	Dollars	Liability	Payroll	Dollars	Liability
2022	\$ 34,560	12.4%	\$4,285	\$ -	12.9%	\$4,458	\$ -	14.1%	\$4,873	\$ -
2023	35,510	12.4	4,403	-	12.9	4,581	-	14.1	5,007	-
2024	36,487	12.4	4,524	-	12.9	4,707	-	14.1	5,145	-
2025	37,490	12.4	4,649	-	12.9	4,836	-	14.1	5,286	-
2026	38,521	12.4	4,777	-	12.9	4,969	-	14.1	5,431	-
2027	39,580	12.4	4,908	-	12.9	5,106	-	14.1	5,581	-
2028	40,668	12.4	5,043	-	12.9	5,246	-	14.1	5,734	-
2029	41,786	12.4	5,181	-	12.9	5,390	-	14.1	5,892	-
2030	42,935	12.4	5,324	-	12.9	5,539	-	14.1	6,054	-
2031	44,116	12.4	5,470	-	12.9	5,691	-	14.1	6,220	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - Police

Employer Contribution Rates (2% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	5.6%	\$1,935	\$ -	7.2%	\$2,488	\$ 13	7.3%	\$2,523	\$ 8
2023	35,510	5.6	1,989	-	7.2	2,557	13	7.3	2,592	8
2024	36,487	5.6	2,043	-	7.2	2,627	13	7.3	2,664	8
2025	37,490	5.6	2,099	-	7.2	2,699	13	7.3	2,737	8
2026	38,521	5.6	2,157	-	7.2	2,774	13	7.3	2,812	8
2027	39,580	5.6	2,216	-	7.2	2,850	13	7.3	2,889	8
2028	40,668	5.6	2,277	-	7.2	2,928	13	7.3	2,969	8
2029	41,786	5.6	2,340	-	7.2	3,009	13	7.3	3,050	8
2030	42,935	5.6	2,404	-	7.2	3,091	13	7.3	3,134	8
2031	44,116	5.6	2,470	-	7.2	3,176	13	7.3	3,220	8

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	8.5%	\$2,938	\$ 2	8.9%	\$3,076	\$ -	9.7%	\$3,352	\$ -
2023	35,510	8.5	3,018	2	8.9	3,160	-	9.7	3,444	-
2024	36,487	8.5	3,101	2	8.9	3,247	-	9.7	3,539	-
2025	37,490	8.5	3,187	2	8.9	3,337	-	9.7	3,637	-
2026	38,521	8.5	3,274	2	8.9	3,428	-	9.7	3,737	-
2027	39,580	8.5	3,364	2	8.9	3,523	-	9.7	3,839	-
2028	40,668	8.5	3,457	2	8.9	3,619	-	9.7	3,945	-
2029	41,786	8.5	3,552	2	8.9	3,719	-	9.7	4,053	-
2030	42,935	8.5	3,649	2	8.9	3,821	-	9.7	4,165	-
2031	44,116	8.5	3,750	2	8.9	3,926	-	9.7	4,279	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	10.5%	\$3,629	\$ -	11.0%	\$3,802	\$ -	12.2%	\$4,216	\$ -
2023	35,510	10.5	3,729	-	11.0	3,906	-	12.2	4,332	-
2024	36,487	10.5	3,831	-	11.0	4,014	-	12.2	4,451	-
2025	37,490	10.5	3,936	-	11.0	4,124	-	12.2	4,574	-
2026	38,521	10.5	4,045	-	11.0	4,237	-	12.2	4,700	-
2027	39,580	10.5	4,156	-	11.0	4,354	-	12.2	4,829	-
2028	40,668	10.5	4,270	-	11.0	4,473	-	12.2	4,961	-
2029	41,786	10.5	4,388	-	11.0	4,596	-	12.2	5,098	-
2030	42,935	10.5	4,508	-	11.0	4,723	-	12.2	5,238	-
2031	44,116	10.5	4,632	-	11.0	4,853	-	12.2	5,382	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - Police

Employer Contribution Rates (4% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	3.7%	\$1,279	\$ -	5.3%	\$1,832	\$ 13	5.4%	\$1,866	\$ 8
2023	35,510	3.7	1,314	-	5.3	1,882	13	5.4	1,918	8
2024	36,487	3.7	1,350	-	5.3	1,934	13	5.4	1,970	8
2025	37,490	3.7	1,387	-	5.3	1,987	13	5.4	2,024	8
2026	38,521	3.7	1,425	-	5.3	2,042	13	5.4	2,080	8
2027	39,580	3.7	1,464	-	5.3	2,098	13	5.4	2,137	8
2028	40,668	3.7	1,505	-	5.3	2,155	13	5.4	2,196	8
2029	41,786	3.7	1,546	-	5.3	2,215	13	5.4	2,256	8
2030	42,935	3.7	1,589	-	5.3	2,276	13	5.4	2,318	8
2031	44,116	3.7	1,632	-	5.3	2,338	13	5.4	2,382	8

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	6.6%	\$2,281	\$ 2	7.0%	\$2,419	\$ -	7.8%	\$2,696	\$ -
2023	35,510	6.6	2,344	2	7.0	2,486	-	7.8	2,770	-
2024	36,487	6.6	2,408	2	7.0	2,554	-	7.8	2,846	-
2025	37,490	6.6	2,474	2	7.0	2,624	-	7.8	2,924	-
2026	38,521	6.6	2,542	2	7.0	2,696	-	7.8	3,005	-
2027	39,580	6.6	2,612	2	7.0	2,771	-	7.8	3,087	-
2028	40,668	6.6	2,684	2	7.0	2,847	-	7.8	3,172	-
2029	41,786	6.6	2,758	2	7.0	2,925	-	7.8	3,259	-
2030	42,935	6.6	2,834	2	7.0	3,005	-	7.8	3,349	-
2031	44,116	6.6	2,912	2	7.0	3,088	-	7.8	3,441	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	8.6%	\$2,972	\$ -	9.1%	\$3,145	\$ -	10.3%	\$3,560	\$ -
2023	35,510	8.6	3,054	-	9.1	3,231	-	10.3	3,658	-
2024	36,487	8.6	3,138	-	9.1	3,320	-	10.3	3,758	-
2025	37,490	8.6	3,224	-	9.1	3,412	-	10.3	3,861	-
2026	38,521	8.6	3,313	-	9.1	3,505	-	10.3	3,968	-
2027	39,580	8.6	3,404	-	9.1	3,602	-	10.3	4,077	-
2028	40,668	8.6	3,497	-	9.1	3,701	-	10.3	4,189	-
2029	41,786	8.6	3,594	-	9.1	3,803	-	10.3	4,304	-
2030	42,935	8.6	3,692	-	9.1	3,907	-	10.3	4,422	-
2031	44,116	8.6	3,794	-	9.1	4,015	-	10.3	4,544	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.

City of Blackburn - Police

Employer Contribution Rates (6% Member Contribution Rate, 3 Year FAS) (Member contributions are additional)

Rule of 80 Retirement Eligibility

Valuation Year	Estimated Projected Payroll	L-1 Benefit Program			L-3 Benefit Program			LT-4(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	1.8%	\$622	\$ -	3.4%	\$1,175	\$ 13	3.5%	\$1,210	\$ 8
2023	35,510	1.8	639	-	3.4	1,207	13	3.5	1,243	8
2024	36,487	1.8	657	-	3.4	1,241	13	3.5	1,277	8
2025	37,490	1.8	675	-	3.4	1,275	13	3.5	1,312	8
2026	38,521	1.8	693	-	3.4	1,310	13	3.5	1,348	8
2027	39,580	1.8	712	-	3.4	1,346	13	3.5	1,385	8
2028	40,668	1.8	732	-	3.4	1,383	13	3.5	1,423	8
2029	41,786	1.8	752	-	3.4	1,421	13	3.5	1,463	8
2030	42,935	1.8	773	-	3.4	1,460	13	3.5	1,503	8
2031	44,116	1.8	794	-	3.4	1,500	13	3.5	1,544	8

Valuation Year	Estimated Projected Payroll	LT-5(65) Benefit Program			L-7 Benefit Program			LT-8(65) Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	4.7%	\$1,624	\$ 2	5.1%	\$1,763	\$ -	5.9%	\$2,039	\$ -
2023	35,510	4.7	1,669	2	5.1	1,811	-	5.9	2,095	-
2024	36,487	4.7	1,715	2	5.1	1,861	-	5.9	2,153	-
2025	37,490	4.7	1,762	2	5.1	1,912	-	5.9	2,212	-
2026	38,521	4.7	1,810	2	5.1	1,965	-	5.9	2,273	-
2027	39,580	4.7	1,860	2	5.1	2,019	-	5.9	2,335	-
2028	40,668	4.7	1,911	2	5.1	2,074	-	5.9	2,399	-
2029	41,786	4.7	1,964	2	5.1	2,131	-	5.9	2,465	-
2030	42,935	4.7	2,018	2	5.1	2,190	-	5.9	2,533	-
2031	44,116	4.7	2,073	2	5.1	2,250	-	5.9	2,603	-

Valuation Year	Estimated Projected Payroll	L-12 Benefit Program			LT-14(65) Benefit Program			L-6 Benefit Program		
		Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial	Estimated Employer Contribution		Unfunded Actuarial
		As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability	As a % of Payroll	Annual Dollars	Accrued Liability
2022	\$ 34,560	6.7%	\$2,316	\$ -	7.2%	\$2,488	\$ -	8.4%	\$2,903	\$ -
2023	35,510	6.7	2,379	-	7.2	2,557	-	8.4	2,983	-
2024	36,487	6.7	2,445	-	7.2	2,627	-	8.4	3,065	-
2025	37,490	6.7	2,512	-	7.2	2,699	-	8.4	3,149	-
2026	38,521	6.7	2,581	-	7.2	2,774	-	8.4	3,236	-
2027	39,580	6.7	2,652	-	7.2	2,850	-	8.4	3,325	-
2028	40,668	6.7	2,725	-	7.2	2,928	-	8.4	3,416	-
2029	41,786	6.7	2,800	-	7.2	3,009	-	8.4	3,510	-
2030	42,935	6.7	2,877	-	7.2	3,091	-	8.4	3,607	-
2031	44,116	6.7	2,956	-	7.2	3,176	-	8.4	3,706	-

Notes regarding the above projections:

- 1) The purpose of the above projections is to comply with the requirements of Section 105.665 of the Revised Statutes of Missouri (RSMo). The projection results may not be applicable for other purposes.
- 2) Estimated projected payroll is based upon the valuation payroll, increased each future year by 2.75%.
- 3) Due to the estimated nature of the above projections, certain but not all aspects of the Missouri LAGERS funding policy have been incorporated in the above projections.
- 4) Differences between the date of the initial valuation and the actuarial valuation date of February 28th have not been incorporated in the above results.
- 5) The actual employer contribution rates for future valuation dates will be based upon actual data as of the future valuation date.